GUOTAI JUNAN SECURITIES (VIETNAM) CORP.

INTERIM FINANCIAL STATEMENTS (REVIEWED)

For the period from 01/01/2022 to 30/06/2022

HA NOI, AUG. - 2022

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BOARD OF GENERAL DIRECTORS' REPORT

We, members of Board of General Directors of Guotai Junan Securities (Vietnam) Corp. (hereinafter referred to as "Company") present this report together with the Interim Financial Statements of the Company, reviewed for the period from 01/01/2022 to 30/06/2022.

Board of Management and Board of General Directors

Members of Board of Management and Board of General Directors who held the Company during the period from 01/01/2022 to 30/06/2022 and at the dated of these Financial Statement are as below:

Board of Management

Mr. Wang Jun Hong	Chairman (Appointed on 28/06/2022)
Mr. Li Guang Jie	Chairman (Dismissed on 28/06/2022)
Mr. Yim Fung	Member
Mr. Nguyen Thanh Ky	Member (Appointed on 28/06/2022)
Ms. Nguyen Thanh Tu	Member (Dismissed on 28/06/2022)
Mr. Huang Bo	Member
Mr. Wei Xi	Member

Board of General Directors

Mr. Hoang Anh	General Director
Mr. Bui Quang Ky	Deputy General Director
Ms. Le Thi Lan Huong	Financial Director

Respective responsibilities of Board of General Directors

Board of General Directors of the Company is responsible for preparing these Interim Financial Statements which give a true and fair view of the financial position, business operation results, cash flows and changes in owners' equity of the Company in the period, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim Financial Statements. In the preparation of these Interim Financial Statements, Board of General Directors is required to:

- Select suitable accounting policies and then consistently apply them;
- Make judgments and estimates that are reasonable and prudent;
- State whether appropriate accounting standards are respected or any application of material misstatements needs to be disclosed and justified in Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;

BOARD OF GENERAL DIRECTORS' REPORT
(continued)

- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Interim Financial Statements so as to minimize risks and frauds.

The Company's Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements comply with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim Financial Statements. Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Board of General Directors confirms that the Company has complied with the above requirements in preparing these Interim Financial Statements.

For and on behalf of Board of General Directors,

GUOTAI JUNAN SECURITIES (VIETNAM) CORP.

S.G.P: 68 - C.T.C.P
CÔNG TY
CỔ PHẦN
CHỨNG KHOÁN
GUOTAI JUNAN
(VIỆT NAM)
Q. CẦU GIẤY - T.P HÀ NỘI

Hoang Anh
General Director
Ha Noi, Aug. 01st, 2022

Công ty TNHH Kiểm toán và Thẩm định giá Việt Nam
Địa chỉ: Tầng 14 Tòa nhà Sudico, đường Mễ Trì
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Ref: /BCTC/TC/NV8 *Ha Noi, Aug. ..08..., 2022*

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders, Board of Management and Board of General Directors**
Guotai Junan Securities (Vietnam) Corp.

We have reviewed the accompanying Interim Financial Statements for the period from 01/01/2022 to 30/06/2022 of Vietnam Investment Securities., JSC (now is Guotai Junan Securities (Vietnam) Corp.) (hereinafter referred to as "the Company"), *prepared on 01/08/2022, from page 05 to page 42,* including: Interim Statement of Financial Position as at June 30th, 2022, the Interim Income Statement, the Interim Cash Flow Statement, the Interim Statement of Changes in Owners' Equity and Notes to the Interim Financial Statements for the period then ended.

Respective responsibilities of Board of General Directors

Board of General Directors of the Company is responsible for the preparation and true & fair presentation of the Interim Financial Statements of the Company in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim Financial Statements and for such internal control as Board of General Directors determines is necessary to enable the presentation of Interim Financial Statements that are free from material misstatements whether due to fraud or error.

Respective responsibilities of Auditor

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Auditing Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, the interim financial position of the Company as at June 30th, 2022, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, Accounting regimes applied to the Securities Companies and statutory requirements relevant to preparation and presentation of the Interim Financial Statements of the Securities Companies.

M.S.D.N: 0102081074 - C.T.N.H.H
CÔNG TY
TNHH
KIỂM TOÁN
VÀ THẨM ĐỊNH GIÁ
VIỆT NAM
NAM TỪ LIÊM - T.P HÀ NỘI

Mai Quang Hiep
Deputy General Director
Certificate of audit practice registration No. 1320-2018-126-1
For and on behalf of
VIETNAM AUDITING AND VALUATION CO.,LTD

Form B01a-CTCK

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30/06/2022

Unit: VND

ASSETS	Codes	Notes	30/06/2022	01/01/2022
A. CURRENT ASSETS (100 = 110+130)	**100**		**652,728,028,109**	**737,412,658,203**
I. Financial assets	**110**		**649,887,276,253**	**735,172,571,565**
1. Cash and cash equivalents	111	VI.1.	12,358,898,126	152,797,450
1.1. Cash	111.1		12,358,898,126	152,797,450
2. Financial assets at fair value through profit or loss (FVTPL)	112	VI.3.1	33,833,114,750	33,833,074,200
3. Held-to-maturity (HTM) investments	113	VI.3.3	290,000,000,000	165,000,000,000
4. Lending amounts	114	VI.3.4	313,976,764,112	537,699,734,420
6. Provision for impairment in value of financial assets and mortgage assets	116	VI.3.5	(14,744,101,362)	(14,744,101,362)
8. Advances to suppliers	118	VI.4.	2,656,427,492	2,193,320,273
9. Receivables from services supplied by the Company	119	VI.5.	276,437,479	138,985,214
12. Other receivables	122	VI.5.	51,164,841,123	50,533,866,837
13. Provision for impairment of receivables (*)	129	VI.11.	(39,635,105,467)	(39,635,105,467)
II. Other current assets	**130**		**2,840,751,856**	**2,240,086,638**
3. Short-term prepaid expenses	133	VI.7.	2,108,904,496	1,508,239,278
4. Short-term deposits, collaterals and pledges	134		1,800,000	1,800,000
6. Taxes and receivables from the State budget	136		-	-
7. Other current assets	137		730,047,360	730,047,360
B. NON-CURRENT ASSETS (200 = 210 + 220 + 230 + 240 + 250 - 260)	**200**		**82,310,975,779**	**104,828,270,860**
I. Long-term financial assets	**210**		**60,000,000,000**	**85,000,000,000**
2. Investments	212	VI.6.	77,000,000,000	102,000,000,000
2.1. Held-to-maturity (HTM) investments	212.1		60,000,000,000	85,000,000,000
2.3. Investments in associates, joint ventures	212.3		17,000,000,000	17,000,000,000
3. Provision for long-term financial assets	213		(17,000,000,000)	(17,000,000,000)
II. Fixed assets	**220**		**11,451,700,996**	**11,156,186,315**
1. Tangible fixed assets	221	VI.9.	5,445,131,148	5,364,838,389
- Historical cost	*222*		*16,030,564,428*	*15,379,481,512*
- Accumulated depreciation (*)	*223a*		*(10,585,433,280)*	*(10,014,643,123)*
3. Intangible fixed assets	227	VI.10.	6,006,569,848	5,791,347,926
- Historical cost	*228*		*36,329,407,000*	*35,585,357,000*
- Accumulated depreciation (*)	*229a*		*(30,322,837,152)*	*(29,794,009,074)*
IV. Construction in progress	**240**		-	-
V. Other long-term assets	**250**		**10,859,274,783**	**8,672,084,545**
1. Long-term deposits, collaterals and pledges	251		802,946,100	750,456,100
2. Long-term prepaid expenses	252	VI.7.	350,573,997	294,816,242
4. Payment for Settlement Assistance Fund	254	VI.8.	9,705,754,686	7,626,812,203
TOTAL ASSETS (270 = 100 + 200)	**270**		**735,039,003,888**	**842,240,929,063**

(Notes from page 14 to page 42 are an integral part of these Interim Financial Statements).

Form B01a-CTCK

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30/06/2022

(cont.,)

Unit: VND

EQUITY AND LIABILITIES	Codes	Notes	30/06/2022	01/01/2022
C. LIABILITIES (300 = 310 + 340)	**300**		**8,688,796,444**	**131,358,230,075**
I. Current liabilities	**310**		**8,688,796,444**	**131,358,230,075**
1. Short-term borrowings and finance lease liabilities	311	VI.17.	-	115,010,000,000
1.1. Short-term borrowings	312		-	115,010,000,000
8. Short-term trade payables	320	VI.20.	1,365,987,974	2,597,241,118
9. Short-term advance from customers	321		78,500,000	78,500,000
10. Taxes and payables to State Budget	322	VI.18.	2,986,404,811	5,109,208,224
11. Payables to employees	323		1,259,078,010	1,222,355,160
12. Employee benefits	324		484,383,295	405,738,808
13. Short-term accrued expenses	325	VI.19.	782,920,062	5,214,358,918
17. Other short-term payables	329	VI.21.	1,635,934,069	1,625,239,624
19. Bonus and welfare fund	331		95,588,223	95,588,223
II. Non-current liabilities	**340**		-	-
D. OWNER'S EQUITY (400 = 410 + 420)	**400**		**726,350,207,444**	**710,882,698,988**
I. Owner's equity	**410**		**726,350,207,444**	**710,882,698,988**
1. Owner's contributed capital	411		**721,780,000,000**	**721,780,000,000**
1.1. Owner's contributed capital	411.1		693,500,000,000	693,500,000,000
a. Ordinary shares	411.1a		693,500,000,000	693,500,000,000
1.2. Share Premium	411.2		28,280,000,000	28,280,000,000
4. Charter capital supplementary reserve	414		1,169,366,013	1,169,366,013
5. Operational risk and financial reserve	415		648,823,913	648,823,913
7. Retained earnings	417	VI.23.	2,752,017,518	(12,715,490,938)
7.1. Realized earnings after tax	*417.1*		*2,752,385,174*	*(12,715,082,732)*
7.2. Unrealized earnings	*417.2*		*(367,656)*	*(408,206)*
II. Other budgets and funds	**420**		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	**440**		**735,039,003,888**	**842,240,929,063**

(Notes from page 14 to page 42 are an integral part of these Interim Financial Statements).

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INTERIM STATEMENT OF FINANCIAL POSITION

As at 30/06/2022

(cont.,)

OFF INTERIM STATEMENT OF FINANCIAL POSITION

Items	Codes	Notes	30/06/2022	01/01/2022
A. Assets of the Company and assets managed under agreement				
6. Outstanding shares	006	VI.24.	69,350,000	69,350,000
8. Listed financial assets/ securities trading registration at VSD of Securities company	008	VI.12.	3,640,000	3,620,000
a. Unrestricted financial assets	008.1		3,640,000	3,620,000
12. Non-depository financial assets at VSD of Securities company	012	VI.13.	33,825,400,000	33,825,400,000
B. Assets and payables under agreement with investors				
1. Listed/registed financial assets for securities transaction at VSD of investors	021		2,098,667,330,000	2,243,516,320,000
a. Unrestricted financial assets	021.1	VI.14.	2,071,931,180,000	2,221,555,370,000
b. Restricted financial assets	021.2	VI.14.	200,000,000	16,800,000
d. Blocked financial assets	021.4	VI.14.	4,921,150,000	5,451,150,000
e. Financial assets awaiting for settlement	021.5	VI.14.	21,615,000,000	16,493,000,000
2. Financial assets deposited at VSD and non-trading of investors	022		57,383,200,000	57,385,230,000
d. Financial assets deposited at VSD and non-trading, blockaded, temporarily seizured	022.4	VI.15.	57,383,200,000	57,385,230,000
7. Cash of investors	026	VI.16.	180,808,278,636	332,925,720,949
7.1. Investors' deposits of securities trading upon management method of Securities company	027		180,808,278,636	332,925,720,949
8. Deposits of securities trading upon management method of Securities company payable to investors	031	VI.22.	180,808,278,636	332,925,720,949
8.1. Deposits of securities trading upon management method of Securities company payable to domestic investors	031.1		178,748,111,207	332,841,640,562
8.2. Deposits of securities trading upon management method of Securities company payable to foreign investors	031.2		2,060,167,429	84,080,387

Ha Noi, Aug. 01st, 2022

GUOTAI JUNAN SECURITIES (VIETNAM) CORP.

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	Nguyen Thi Hong	Hoang Anh

CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM) Q. CẦU GIẤY - T.P HÀ NỘI

(Notes from page 14 to page 42 are an integral part of these Interim Financial Statements).

Form B02a-CTCK

INTERIM INCOME STATEMENT

For the period from 01/01/2022 to 30/06/2022

Unit: VND

ITEMS	Codes	Notes	From 01/01/2022 to 30/06/2022	From 01/01/2021 to 30/06/2021
I. OPERATING REVENUE				
1.1. Financial assets at fair value through profit or loss (FVTPL)			1,060,200	998,970
a. Profit from selling FVTPL	01.1		-	-
b. Increase due to revaluation of financial assets at fair value through profit or loss (FVTPL)	01.2	VII.1.1	961,350	861,830
c. Dividends, profit from financial assets at fair value through profit or loss (FVTPL)	01.3	VII.1.2	98,850	137,140
1.3. Gain from loans and receivables	03	VII.1.2	19,704,059,385	17,759,632,476
1.6. Revenue from securities brokerage	06		19,436,744,495	15,378,572,333
1.9. Revenue from securities depository activity	09		347,914,752	329,662,599
1.10. Revenue from financial consulting activities	10		3,222,181,819	-
1.11. Income from other activities	11		-	-
Total operating revenue (20 = 01 ->11)	**20**		**42,711,960,651**	**33,468,866,378**
II. OPERATING EXPENSES				
2.1. Loss of financial assets at fair value through profit or loss (FVTPL)	21		920,800	245,430
a. Loss from selling FVTPL	21.1		-	-
b. Decrease due to revaluation of financial assets at fair value through profit or loss (FVTPL)	21.2	VII.1.1	920,800	245,430
2.7. Securities brokerage activity expense	27	VII.4	15,130,855,993	9,715,403,773
2.10. Securities depository activity expense	30	VII.4	420,000,000	380,000,000
2.11. Expenses of financial advisory activities	31	VII.4	1,275,723,077	-
Total operating expenses (40 = 21 ->32)	**40**		**16,827,499,870**	**10,095,649,203**
III. REVENUE FROM FINANCIAL ACTIVITIES				
3.2. Revenue, accrued dividends, interests on unfixed bank deposits	42	VII.2.	6,724,571,934	6,119,206,516
Total financial revenue (50 = 41 ->44)	**50**		**6,724,571,934**	**6,119,206,516**
IV FINANCE EXPENSES		**VII.3.**	**472,734,076**	**315,360,361**
4.2. Interest expenses	52		472,734,076	315,360,361
Total finance expenses (60 = 51 ->55)	**60**		**472,734,076**	**315,360,361**

(Notes from page 14 to page 42 are an integral part of these Interim Financial Statements).

Form B02a-CTCK

INTERIM INCOME STATEMENT

For the period from 01/01/2022 to 30/06/2022

Unit: VND

ITEMS	Codes	Notes	From 01/01/2022 to 30/06/2022	From 01/01/2021 to 30/06/2021
V. SELLING EXPENSES	**61**		-	-
VI. GENERAL AND ADMINISTRATION EXPENSE OF SECURITIES COMPANY	**62**	**VII.5.**	**12,742,433,228**	**9,344,029,839**
VII. OPERATING RESULT (70 = 20 + 50 - 40 - 60 - 61 - 62)	**70**		**19,393,865,411**	**19,833,033,491**
VIII. OTHER INCOME AND OTHER EXPENSES				
8.1 Other income	71		-	3,690,909
8.2 Other expenses	72		-	-
Total other operating result (80 = 71 - 72)	**80**		-	**3,690,909**
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90 = 70 + 80)	**90**		**19,393,865,411**	**19,836,724,400**
9.1. Realized earnings	91		19,393,824,861	19,836,108,000
9.2. Unrealized earnings	92	VII.1.2	40,550	616,400
X. CIT EXPENSE	**100**		**3,926,356,955**	-
10.1. Current CIT expense	100.1	VII.7.	3,926,356,955	-
10.2. Deferred CIT expense	100.2		-	-
XI. TOTAL ACCOUNTING PROFIT AFTER TAX (200 = 90-100)	**200**		**15,467,508,456**	**19,836,724,400**
XII. OTHER COMPREHENSIVE INCOME (LOSS) AFTER CIT	**300**		-	-
Total comprehensive income	**400**		**15,467,508,456**	**19,836,724,400**
XIII. NET INCOME ON ORDINARY SHARE	**500**		**223.04**	**286.04**
13.1. Basic earning per share (VND per share)	501		223.04	286.04
13.2. Diluted earning per share (VND per share)	502		-	-

Ha Noi, Aug. 01st, 2022

GUOTAI JUNAN SECURITIES (VIETNAM) CORP.

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	**Nguyen Thi Hong**	**Hoang Anh**

S.G.P: 69 – C.T.C.P
CÔNG TY
CỔ PHẦN
CHỨNG KHOÁN
GUOTAI JUNAN
(VIỆT NAM)
Q. CẦU GIẤY – T.P HÀ NỘI

(Notes from page 14 to page 42 are an integral part of these Interim Financial Statements).

Form B 03b - CTCK

INTERIM CASH FLOW STATEMENT

(Under indirect method)

For the period from 01/01/2022 to 30/06/2022

Unit: VND

ITEMS	Codes	Notes	From 01/01/2022 to 30/06/2022	From 01/01/2021 to 30/06/2021
I. Cash flow from operating activities				
1. Profit before corporate income tax	***01***		***19,393,865,411***	***19,836,724,400***
2. Adjustments for:	*02*		***(5,624,953,699)***	***(5,077,425,126)***
- Depreciation of fixed assets	03		1,099,618,235	1,041,781,390
- Gain, loss from investment activities	07		(6,724,571,934)	(6,119,206,516)
3. Increase in non-cash expenses	***10***		***3,669,108***	***3,785,867***
- Loss from revaluation of financial assets at fair value through profit or loss (FVTPL)	11		3,669,108	3,785,867
4. Decrease in non-cash revenues	***20***		***(3,301,452)***	***(2,315,801)***
- Gain from revaluation of financial assets at fair value through profit or loss (FVTPL)	19		(3,301,452)	(2,315,801)
5. Profit from operating activities before changes in working capital	**30**		***108,117,382,290***	***(32,995,217,106)***
- Increase (decrease) in financial assets at fair value through profit or loss (FVTPL)	31		(408,206)	(2,086,466)
- Increase (decrease) in Held-to-maturity (HTM) investments	32		(100,000,000,000)	170,000,000,000
- Increases (decrease) in loans	33		223,722,970,308	(213,906,792,156)
- Increase (decrease) in receivables from services provided by securities company	37		(137,452,265)	(1,065,938)
- Increases (Decrease) in other receivables	39		(630,974,286)	11,814,256,039
- Increase (decrease) in accrued expenses (excluding interest expense)	41		(4,431,438,856)	517,190,380
- Increase (Decrease) in prepayment expense	42		(656,422,973)	(977,577,237)
- CIT paid	43		(3,440,761,458)	-
- Increase (Decrease) in Trade accounts payable	45		(1,694,360,363)	(366,764,933)
- Increase (Decrease) in amounts paid for employees welfare	46		78,644,487	26,946,500
- Increase (decrease) in tax and other payables to the State (excluding CIT paid)	47		(2,608,398,910)	1,176,347,686
- Increase (decrease) in payables to employees	48		36,722,850	(923,264,775)
- Increase (decrease) in other payables	50		10,694,445	(93,402,810)
- Other cash outflows from operating activities	52		(2,131,432,483)	(259,003,396)
Net cash flow from operating activities	***60***		***121,886,661,658***	***(18,234,447,766)***
II. Cash flow from investment activities				
1. Payment for acquisitions, constructions of fixed assets, investment properties and other non-current	61		(1,395,132,916)	(440,922,400)
2. Proceeds from distributed dividends and profits of long-term financial investment	65		6,724,571,934	6,119,206,516
Net cash flow from investment activities	***70***		***5,329,439,018***	***5,678,284,116***
III. Cash flow from financial activities				
1. Original loans	73		355,772,388,116	265,010,011,000
1.1. Other loans	73.2		355,772,388,116	265,010,011,000
2. Repayment of principal	74		(470,782,388,116)	(264,515,000,000)
2.1. Other repayment of principal	74.3		(470,782,388,116)	(264,515,000,000)
Net cash flow from financial activities	***80***		***(115,010,000,000)***	***495,011,000***

(Notes from page 14 to page 42 are an integral part of these Interim Financial Statements).

Form B 03b - CTCK

INTERIM CASH FLOW STATEMENT

(Under indirect method)
For the period from 01/01/2022 to 30/06/2022
(Cont.,)

IV. Increase/decrease in net cash in the period (90=60+70+80)	**90**		**12,206,100,676**	**(12,061,152,650)**
V. Cash and cash equivalents at the beginning of the period	**101**	**VI.1.**	**152,797,450**	**12,160,364,335**
- Cash	102		152,797,450	12,160,364,335
- Cash equivalents	102.1		-	-
VI. Cash and cash equivalents at the end of the period	**103**	**VI.1.**	**12,358,898,126**	**99,211,685**
- Cash	104		12,358,898,126	99,211,685
- Cash equivalents	104.1		-	-

INTERIM CASH FLOWS OF CUSTOMERS' BROKERAGE, TRUST ACTIVITIES

Unit: VND

ITEMS	Codes	Notes	From 01/01/2022 to 30/06/2022	From 01/01/2021 to 30/06/2021
I. Cash flows from brokerage and trust activities of the customers				
1. Proceed from disposal of brokerage securities of customers	01		6,542,994,279,900	5,208,104,068,600
2. Cash payments for acquisition of brokerage securities of customers	02		(6,493,714,507,800)	(5,306,013,973,200)
3. Cash receipts for settlement of securities transactions of customers	07		6,585,415,624,622	3,791,972,247,858
4. Payment for securities transactions of customers	08		(6,786,812,839,035)	(3,551,146,509,942)
Increase/decrease in net cash in the period	***20***		***(152,117,442,313)***	***142,915,833,316***
II. Cash and cash equivalent of customers at the beginning of the period	**30**	**VI.14.**	**332,925,720,949**	**145,241,662,508**
Opening balance of cash in bank	31		332,925,720,949	145,241,662,508
- Deposit for clearing and payment of securities trading	34		332,925,720,949	145,241,662,508
III. Cash and cash equivalent of customers at the end of the period	**40**	**VI.14.**	**180,808,278,636**	**288,157,495,824**
Closing balance of cash in bank	41		180,808,278,636	288,157,495,824
- Deposit for clearing and payment of securities trading	44		180,808,278,636	288,157,495,824

Ha Noi, Aug. 01st, 2022
GUOTAI JUNAN SECURITIES (VIETNAM) CORP.

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	**Nguyen Thi Hong**	**Hoang Anh**

S.G.P: 68 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM)
Q. CẦU GIẤY - T.P HÀ NỘI

(Notes from page 14 to page 42 are an integral part of these Interim Financial Statements).

Form B04a-CTCK

INTERIM STATEMENT OF CHANGES IN OWNER'S EQUITY

For the period from 01/01/2022 to 30/06/2022

Unit: VND

Items	Notes	Opening balance		Increase/decrease				Closing balance	
				From 01/01/2021 to 30/06/2021		From 01/01/2022 to 30/06/2022			
		01/01/2021	01/01/2022	Increase	Decrease	Increase	Decrease	30/06/2021	30/06/2022
I. Changes in owner's equity									
1. Owner's contributed capital		721,780,000,000	721,780,000,000	-	-	-	-	721,780,000,000	721,780,000,000
1.1. Ordinary shares with voting right		693,500,000,000	693,500,000,000	-	-	-	-	693,500,000,000	693,500,000,000
1.3. Share Premium		28,280,000,000	28,280,000,000	-	-	-	-	28,280,000,000	28,280,000,000
3. Charter capital reverse fund		1,169,366,013	1,169,366,013	-	-	-	-	1,169,366,013	1,169,366,013
4. Funds of financial reserve and accounting		648,823,913	648,823,913	-	-	-	-	648,823,913	648,823,913
8. Retained earnings		(47,685,752,179)	(12,715,490,938)	19,836,724,400	-	15,467,508,456	-	(27,849,027,779)	2,752,017,518
8.1. Realized earnings after tax		(47,683,665,713)	(12,715,082,732)	19,836,108,000	-	15,467,467,906	-	(27,847,557,713)	2,752,385,174
8.2. Unrealized earnings		(2,086,466)	(408,206)	616,400	-	40,550	-	(1,470,066)	(367,656)
Total		**675,912,437,747**	**710,882,698,988**	**19,836,724,400**	-	**15,467,508,456**	-	**695,749,162,147**	**726,350,207,444**

Ha Noi, Aug. 01st, 2022

GUOTAI JUNAN SECURITIES (VIETNAM) CORP.

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	Nguyen Thi Hong	Hoang Anh

CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM) - S.G.P: 69 - C.C.P - Q. CẦU GIẤY - T.P HÀ NỘI

(Notes from page 14 to page 42 are an integral part of these Interim Financial Statements).

Form B09a - CTCK

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

I. Operational characteristics of the Securities Company

1. Form of ownership

Guotai Junan Securities (Vietnam) Corp. was renamed from Vietnam Investment Securities., JSC, (hereinafter referred to as "the Company"), formerly VNS Securities., JSC which was established and operated under the Certificate of Securities Business Registration No.69/UBCK-GPHDKD dated 28/08/2007. The Company has been renamed into Vietnam Investment Securities., JSC under the amended License for Establishment and Operation for Securities company No. 54/GPDC-UBCK dated 27/09/2011 issued by Chairman of State Securities Commission. According to the amendment of the License for Establishment and Operation for Securities Company No. 55/GPDC-UBCK issued by the Chairman of the State Securities Commission on 16/07/2021, the Company was renamed as Guotai Junan Securities (Vietnam) Corp. and the short-name is GTJA (Vietnam).

The Company operates under the amendment of the License for Establishment and Operation for Securities Company No. 45/GPDC-UBCK dated 20/12/2016, No. 06/GPDC-UBCK dated 17/01/2018, No.30/GPDC-UBCK dated 17/05/2019, No.64/GPDC-UBCK dated 22/10/2019 and No.104/GPĐC-UBCK dated 22/11/2021 issued by the Chairman of the State Securities Commission.

On 22/11/2021, the Company was granted the amendment of the License for Establishment and Operation for Securities Company No. 104/GPĐC-UBCK, adjusted for the License for establishment and operation No. 69/UBCK-GPHDKD dated 28/08/2007 by the Chairman of the State Securities Commission on supplementing Underwrite securities operations.

Under the amendment of the License for Establishment and Operation for Securities company No.64/GPDC-UBCK dated 22/10/2019 issued by the Chairman of the State Securities Commission, the Company's charter capital is **VND 693,500,000,000** *(Six hundred and ninety-three billion, five hundred million Vietnamese dongs)*

Shares of the Company are listed on the Hanoi Stock Exchange under securities code of IVS.

Charter of Securities Company was issued on 28/08/2007 and amended on 27/09/2011, 20/12/2016, 06/12/2019, 29/06/2021 and 28/06/2022.

The Company's Head Office is located at: Room 9-10, Floor 1, Charmvit Tower building, No. 117 Tran Duy Hung street, Trung Hoa ward, Cau Giay District, Hanoi.

2. Business domain

The Company's principal business domain includes:

- Securities brokerage;
- Financial consultancy and Securities investment advisory;
- Securities custody;
- Securities Proprietary dealing;
- Underwrite securities./.

3. Limit on borrowing, lending and investment restriction

Limit on borrowing

Comply with Article 26 of Circular No. 121/2020/TT-BTC issued by the Ministry of Finance on 31/12/2020:

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

+ The ratio of total debt to equity of a securities company must not exceed 5 times. The total debt value under this regulation does not include the following items:

a) Deposits for securities trading of customers;

b) Bonus and welfare fund;

c) Provision for unemployment;

d) Provision for compensation for investors.

+ Short-term debt of a securities company with maximum value equal to short-term assets..

+ Securities companies offering bonds for sale must comply with the provisions of Article 31 of the Law on Securities, Decree detailing the implementation of a number of articles of the Law on Securities and the law on corporate bond issuance and must comply with the ratio specified in Clauses 1 and 2 of this Article.

Limit on lending

Comply with Article 27 of Circular No. 121/2020/TT-BTC issued by the Ministry of Finance on 31/12/2020:

+ Except for the case specified in Clause 1, Article 86 of the Law on Securities, a securities company may not lend money or securities in any form.

+ Securities companies are not allowed to use money, assets of the company or customers to secure payment obligations to third parties.

+ A securities company may not lend in any form to the Owner, major shareholders, members of the Supervisory Board, members of the Board of Managements, members of the Members' Council, members of the Board of Directors, Chief accountant, other management positions appointed by the Board of Managements of the securities company and related persons of the above subjects.

+ Securities companies have been allowed to conduct margin trading in accordance with the law, lend money to customers to buy securities in the form of margin trading under the guidance of the Ministry of Finance.

+ Securities companies are allowed to lend securities to correct transaction errors, or lend to perform fund certificate swaps, portfolio swaps or other forms in accordance with relevant laws..

Investment restrictions

Comply with Article 28 of Circular No. 121/2020/TT-BTC issued by the Ministry of Finance on 31/12/2020:

+ A securities company must not purchase, or make capital contribution for purchase of real estate except for the purpose of use for the headquarters, a branch or transaction office directly serving professional business activities of the securities company.

+ A securities company purchase, invest in real estate in accordance with clause 1 of this article and fixed assets on the principle that the residual value of the fixed assets or real estate does not exceed fifty (50) percent of the total value of the assets of the securities company.

+ The total value of investment in corporate bonds of a securities company must not exceed 70% of equity. A securities company licensed to conduct securities trading may buy and sell listed bonds in accordance with relevant regulations on bond trading.

+ Securities companies may not directly or entrust other organizations and individuals to perform:

a) Investing in shares or contributed capital of a company that owns more than 50% of the charter capital of the securities company, except for the case of buying odd-lot shares at the customer's request;

b) With a related person invest 5% or more of the charter capital of another securities company;

c) Invest more than 20% of the total number of outstanding shares and fund certificates of a listed organization;

d) Invest more than 15% of the total number of outstanding shares and fund certificates of an unlisted organization. This provision does not apply to member fund certificates, exchange-traded funds and open-ended funds;

đ) Invest or contribute more than 10% of the total capital contributed of limited liability company or a business project;

e) Invest or contribute more than 15% of equity in a business organization or project;

g) Invest more than 70% of equity in stocks, contributed capital and business projects, of which no more than 20% of equity can be invested in unlisted stocks, contributed capital and business projects.

+ Securities company was established, acquired a fund management company as a subsidiary. In this case, the securities company is not required to comply with the provisions at points c, d and dd, Clause 4 of this Article. A securities company that intends to establish, acquire a fund management company as a subsidiary must satisfy the following conditions:

a) Owner's equity after capital contribution for establishment, acquisition of a fund management company must be at least equal to the minimum charter capital for business operations the company is performing.;

b) The ratio of available capital after contributing capital for the establishment or acquisition of a fund management company must be at least 180;

c) After a securities company contributes capital to establish, acquire a fund management company, it must comply with the borrowing restrictions specified in Article 26 of this Circular and the investment restrictions specified in Clause 3 of this Article and Point e. Clause 4 of this Article .

+ In case the securities company invests in excess of the limit due to underwriting in the form of a firm commitment, due to consolidation, merger or due to changes in assets, equity of the securities company or capital-contributing organizations and securities companies must apply necessary measures to comply with the investment limit specified in Clauses 2, 3 and 4 of this Article within a maximum period of 01 year.

4. Structure of Enterprise

List of accounting subordinate entities

The Company has a subordinate without legal status and with dependent accounting, that is Guotai Junan Securities (Vietnam) Corp. - Ho Chi Minh Branch, located at 4th floor, No.2 BIS, Cong Truong Quoc Te St., Ward 6, District 3, HCM city.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

II. Accounting period, currency used in accounting

1. Accounting period

The Company's accounting period begins on 01/01 and ends on 31/12 as usual. These interim financial statements are prepared for the six-months period from January 01st, 2022 to June 30th, 2022.

2. Accounting currency

The currency used in accounting is Vietnam dong ("VND") in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the financial statements.

III. Applied accounting standards and systems

1. Applied accounting standards and systems

The Company applies Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the financial statements according to the Circular No. 210/2014/TT-BTC dated 30/12/2014 (Circular 210) by Ministry of Finance guiding the accounting regime for securities enterprises and Circular No. 334/2016/TT-BTC (Circular 334) dated 27/12/2016 "Amending and superseding Appendices 02 and 04 in Circular 210 by Ministry of Finance guiding the accounting for securities companies".

2. Pronounce on compliance with Vietnamese Accounting Standards and systems

The Company's Financial Statements are prepared and presented in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the financial statements.

IV. Applicable accounting policies

1. Principle of recognizing cash and cash equivalents

Operating deposits of the Securities company

Cash is the general index reflecting the total cash amount owned by the enterprise as at the reporting date, including cash on hand, demand deposits at bank, deposits for securities transaction clearing and payment (*of Securities Companies*), recorded and reported in Vietnamese dong (VND), in accordance with regulations of Law on Accounting No. 88/2015/QH13 dated 20/11/2015 taking effect from 01/01/2017.

Cash equivalents are short-term investments with maturity less than 3 months from the date of investment, that can be easily converted into a certain amount of cash and there is no risk in conversion into cash at the time of reporting, in compliance with Vietnamese Accounting Standard No. 24 - Cash Flow Statement.

Cash deposited by customers for securities trading and cash deposited by investors for clearing securities trading transactions are presented at Off - Statement of Financial Position.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Deposits of investors

Investors' deposits include deposits from customers for securities trading upon management method of the Securities company.

Cash deposited by investors for clearing securities trading transactions

Cash deposited by investors for clearing securities trading transactions is the cash available for clearing securities trading transactions between the Company and customers upon requests by Vietnam Securities Depository for sales and purchases of securities.

2. Principle and Accounting for Financial assets at fair value through profit and loss (FVTPL), Held-to-Maturity investments, loans and receivables

2.1 Principles for classifying financial assets and liabilities under the Company's investment list

Financial assets recognized at fair value through profit and loss (FVTPL) are financial assets that satisfy either of the following conditions:

a) Financial assets are classified as held for trading. A financial asset is classified as held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing it in the short term;
- There is evidence of a recent actual pattern of short-term profit-taking; or
- It is a derivative (except for a derivative that is defined as a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset will be presented more reasonably if classified as a financial asset FVTPL for one of the following reasons:

- Classification into financial assets FVTPL eliminates or significantly reduces inconsistencies in the recognition or valuation of financial assets on different bases.
- The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investmentstrategy of the Company.

These financial assets often include: Shares, bonds, money instruments, derivatives (for risk hedging purpose).

Financial assets are removed from FVTPL in the following cases: financial assets as loans or receivables if they are aimed to be held in a definite time in the future or up to the maturity or financial assets as deposits which are classified into cash and cash equivalents.

Securities companies who wish to sell financial assets which are non-FVTPL shall reclassify financial assets from other related assets to financial assets at FVTPL. Differences due to revaluation of financial assets are currently monitored on the item "Differences due to revaluation at fair value", being recognized into the corresponding income and expenses as at the date of financial asset reclassification at sales.

Non-derivative financial assets at FVTPL which are not required to be classified into financial assets at FVTPL at initial recognition might be re-classified into loans and receivables in some special cases or into

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

cash and cash equivalents if they satisfy conditions of these groups. Profit or loss which is recognized upon revaluation of financial assets at FVTPL before re-classification shall not be reserved.

Financial assets at FVTPL are instruments that should be moved to receivables at maturity and provisions shall be made for as bad debts (if any).

Held-to-maturity (HTM) investments

Held-to maturity (HTM) investments consist of non-derivative financial assets with fixed or identifiable payments and with fixed maturity that the Company intends and is able to hold to the maturity date, except for:

- Financial assets which are classified into financial assets at fair value through profit or loss at the initial recognition;
- Financial assets which are classified into Available for sale;
- Financial assets qualifying the definition of loans and receivables.

If the Company changes its intention or holding ability, the classification of an investment into held to maturity is no longer suitable, this investment must be reclassified to financial assets at AFS and revalued at fair value. Difference between book value and fair value shall be recorded into the Interim Income Statement, "Difference due to revaluation of assets at fair value".

Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the perfect securities market, with the exceptions of:

- The amounts the entity has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit or loss statements;
- The amounts categorized by the entity as available for sale upon initial recognition; or
- The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

2.2 Principles for recognizing and accounting for revaluation of investments

Principles for recognizing and accounting for financial assets at FVTPL under the list of main financial assets of the company (FVTPL):

Financial assets at FVTPL are initially recognized at actual purchase cost (historical cost). Cost to purchase financial assets at FVTPL is recorded into transaction cost of financial assets on the Income Statement when it incurs.

After the initial recognition, FVTPL financial assets are recognized at the market value. Any gain or loss incurred from changes in value of these financial assets shall be classified into the category of FVTPL valuation and recorded into the Income Statement.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

At the end of the accounting period, FVTPL financial assets shall be revalued under the List of Financial Assets of the Securities Company at the market price or fair value (in case no market price is available).

At the first revaluation, fair value of financial assets at FVTPL in the List of Financial Assets of the Securities Company is recorded into Account 1212 "Difference on revaluation" as a difference between revalued amount of financial assets at FVTPL at revaluation time at market price or fair value and the initial purchase price of the financial assets at FVTPL in the List of Financial Assets of the Securities Company.

From the second revaluation, fair value of financial assets at FVTPL in the List of Financial Assets of the Securities Company is recorded into Account 1212 "Difference on revaluation" as a difference between revalued amount of financial assets at FVTPL at the prior revaluation time at market price or fair value and the current market price or fair value at this revaluation time.

In the representation of the Interim Statement of Financial Position, the Item "Financial Assets at FVTPL" is recorded at net amount (the item is computed as follows: Financial Assets at FVTPL = Debit Balance on Account 1211 "Purchase price" plus (+) Debit Balance on Account 1212 "Increase due to revaluation of financial assets at FVTPL" or minus (-) Credit Balance on Account 1212 "Decrease due to revaluation of financial assets at FVTPL" for such financial assets at FVTPL in the List of Financial Assets of the Securities Company).

The representation of financial assets at FVTPL in the List of Financial Assets of the Securities Company in Notes to the Interim Finacial Statements must be made in 3 items: Purchase price, revalued amount and net value (Purchase price +/- Revalued amount) corresponding to types of financial assets at FVTPL.

Increase or decrease due to revaluation of financial assets at FVTPL in the List of Financial Assets of the Securities Company is recorded on the principle of no offset and represented in the Interim Income Statement in 2 items:

Decrease due to revaluation of financial assets at FVTPL is recorded into the Item "Loss and expenses of trading financial assets at FVTPL", in particular "Decrease due to revaluation of financial assets at FVTPL".

Increase due to revaluation of financial assets at FVTPL is recorded into the Item "Income", in particular "Increase due to revaluation of financial assets at FVTPL".

Increase or decrease due to revaluation of financial assets at FVTPL in the List of Financial Assets of the Securities Company will determine the unrealized profit or loss in the period (period for net assets or accounting period).

For FVTPL are on the List of financial assets of securities companies without market prices, accountants shall consider the possibility of price decrease at the time of making Interim financial statements. The provision is made when the original price is greater than the reviewed and re-evaluated price by the Company. Increase or decrease of the provision is recorded in the Interim income statement on "Provision for financial assets, dealing with losses of doubtful receivables, losses of financial assets. and borrowing costs of loans".

The Company has made the provision for impairment in value of financial assets and mortgage assets for Khoi Nghiep Investment., JSC and Tai Viet Investment., JSC with the value of VND 6.5 billion and VND 6 billion since 2019, under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Board of Management of the Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Held-to-maturity (HTM) investments

Held-to-maturity investments of the Company include term deposits at bank, which are recognized from the commencement dated of such deposit activities.

Bank deposits with terms less than 12 months and greater than 3 months are presented in the list of short-term financial assets. Bank deposits with terms of 12 months or more are presented in the list of long-term financial assets.

Held-to-maturity investments are reviewed for impairment at the reporting date. Provisions are made for HTM investments upon objective evidence showing that it is not probable to recover or it is uncertain to recover the investments as a consequence of an event or events that happened and had negative impact on the expected future cash flows from such HTM investments.

Loans

Loan amounts are initiallymeasured at historical cost (disbursement value of the loans). After initial recognition, loans are recorded at allocated value by real interest rate method.

Allocation for loans is defined by historical cost of financial assets less principal repayment plus (less) accumulated allocation by real interest rate method on the difference between initial value and maturity value, less provisions for impairment or irrecoverability (if any).

Loans are reviewed for impairment at the reporting date. Provision for loans is made based on the expected loss which is calculated as the difference between market price of securities pledged for loans and outstanding loan balance. Any increase or decrease in balance of provision is recognized in the Income Statement in the item "Provisions for financial assets, bad debts written off, impairment loss of financial assets and borrowing costs to finance for loans".

2.3 *Fair value/market value of financial assets*

Market value/fair value of financial assets is determined on the following basis:

+ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the latest trading day up to the date of securities valuation.

+ For securities which have not listed on Stock Exchanges but registered for trading on the unlisted public company market (UPCom), their market prices are their average closing prices on the latest trading day up to the date of securities valuation.

+ For the delisted securities and suspended trading securities from the sixth day afterward, their actual prices are the book value at the latest financial reporting date.

+ The market price for unlisted securities and securities unregistered for trading on the unlisted public company market (UPCom) actual securities price on the market is the average of actual trading prices quoted by three (3) securities companies conducting transactions at the latest date to the date of securities valuation.

+ For securities which do not have reference prices from the above sources, the impairment is determined based on the financial position and the book value of securities issuers as at the latest date to the assessment date.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

+ For securities which do not have market value being determined by the foregoing methods, the fair value is determined based on the financial position and the book value of securities issuers as at the date of securities valuation.

3. Principle for fixed asset recognition and depreciation

3.1 Principle for tangible fixed asset recognition and depreciation

Tangible fixed assets are recognized at their historical cost, presented in Interim Statement of Financial Position under the items of historical cost, accumulated depreciation and carrying amount.

Recognition and depreciation of tangible fixed assets are pursuant to Vietnamese Accounting Standard No. 03 - Tangible fixed assets, the Circular No. 210/2014/TT-BTC dated 22/12/2014 by Ministry of Finance providing guidance on accounting policy applicable to securities companies, the Circular No. 334/2016/TT-BTC dated 27/12/2016 on "amending, supplementing and replacing the Annex 02 and 04 of the Circular 210/2014/TT-BTC dated December 30th, 2014 by Ministry of Finance providing guidance on accounting policy applicable to securities companies", the Circular No. 45/2013/TT-BTC dated 25/04/2013 guiding regulations on management, use and depreciation of fixed assets, the Circular 147/2016/TT-BTC amending some articles in the Circular No. 45/2013/TT - BTC, the Circular No. 28/2017/TT-BTC dated 12/04/2017 amending some articles in the Circular No. 45/2013/TT - BTC and the Circular 147/2016/TT-BTC by Ministry of Finance.

The historical cost of procured tangible fixed assets includes their purchase price (excluding trade discount or other discount), taxes and directly related costs to bring such assets into the ready-for-use state.

The Company applied straight-line depreciation method to tangible fixed assets. Tangible fixed assets are accounted and classified into groups by their nature and purpose of utilization in the Company's production and business operation, including:

Type of fixed assets	*Depreciation duration <years>*
- Machinery, equipment	03 - 08
- Transportation means	07
- Other fixed assets	03

3.2 Principle of intangible fixed assets recognition and amortization

Intangible fixed assets are recognized at their historical cost, presented in Interim Statement of Financial Position under the items of historical cost, accumulated amortization and carrying amount.

Recognition and amortization of intangible fixed assets are pursuant to Vietnamese Accounting Standard No. 04 - Intangible fixed assets, the Circular No. 210/2014/TT-BTC dated 22/12/2014 by Ministry of Finance providing guidance on accounting policy applicable to securities companies, the Circular No. 334/2016/TT-BTC dated 27/12/2016 on "amending, supplementing and replacing the Annex 02 and 04 of the Circular 210/2014/TT-BTC dated December 30th, 2014 by Ministry of Finance providing guidance on accounting policy applicable to securities companies", the Circular No. 45/2013/TT-BTC dated 25/04/2013 guiding regulations on management, use and depreciation of fixed assets, the Circular 147/2016/TT-BTC amending some articles in the Circular No. 45/2013/TT – BTC, the Circular No. 28/2017/TT-BTC dated 12/04/2017 amending some articles in the Circular No. 45/2013/TT - BTC and the Circular 147/2016/TT-BTC by Ministry of Finance.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Historical cost of acquired intangible fixed assets consists of their total purchase price to bring the assets to their state of ready-to-use. The costs arising after initial recognition of intangible fixed assets are recorded as production costs in the period excluding specific costs of a specific intangible asset, enabling an increase in the future economic benefits.

When an intangible fixed asset is sold or disposed, historical cost and accumulated amortization are written off and gain or loss from disposal is recognized into income or expense in the period.

Intangible fixed assets of the Company include the transaction management software and accounting software.

Costs in relation to translation software programs are not an integral part of the relevant capitalized hardware. Historical costs of computer softwares is the whole expenditure paid by the Company until the softwares are put into use. Computer softwares are amortized on straight line basis within 05 years to 08 years.

4. Principle of long term financial investment recognition

Investment into Associates

An associate is an enterprise in which the Company has significant influence but has no control power over financial policies, operations and which is neither a subsidiary nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not any influence in term of control or joint control over those policies.

Investments into associates are initially recognized at historical cost, including purchase price or capital contribution plus direct relevant costs in relation to such investments.

Dividend and profit of prior periods before the investment purchase shall be deducted from the value of such investments. Dividend and profit of subsequent periods after the investment purchase shall be recorded as revenue. Dividend received in shares is only recognized in number of additional shares, value of shares received is not recognized at par.

Provision for losses on investments in associates is made as follows:

+ For an investment in listed stocks or fair value of an investment that is determined reliably, the provision is made up on the market value of the stock.

+ For investments of which fair value can not be determined at the reporting time, the provision is made up on the investee's losses: the difference between the actual contributed capital of all investors and the actual owner's equity multiplied by the ratio of the Company's capital contribution to the total actual capital contribution of all investors at the associated Company. Based on the separate financial statements of economic organizations receiving contributed capital, at the same time making annual financial statements of the Company, the provision level shall be determined for each investment.

Increases and decreases in the provision for impairment of investments in associates need to be made at the time of making the interim financial statement and are recorded into financial expenses. The maximum level of provision for each investment shall be equal to the actual investment value currently recorded in the enterprise's accounting book.

The Company made the provision with the value of 17 billions VND for the investment into Northern Electric Trading and Building, Investment., JSC under the Minutes of Investment Evaluation Council No.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

08/2020/BB-HĐQT.IVS dated Dec. 28th, 2020 and the Decision No. 13/2020/ QD-HĐQT-IVS dated Dec. 28th, 2020 of the Company's Board of Management.

5. Accounting principle of accounts receivable

Receivables are the money amounts which can be recovered from customers or other subjects. Receivables include trade receivables from sales of financial assets, receivables from services rendered, receivables and estimated dividend receivables, interest of financial assets and other receivables.

Receivables are presented as net book value less provisions for doubtful and bad debts. Receivables are not recorded higher than recoverable value.

Classification of receivables is made on the following principle:

- Trade accounts receivable consists of receivables with their commercial nature arising from transactions of financial assets with their purchasing-selling nature.

- Receivables from services rendered by the Securities company incurs from services rendered by the Company for investors.

- Other receivables consist of receivables with their non-commercial nature, not related to transactions with their purchasing-selling nature.

Receivables are monitored in detail for each subject and term of amounts receivable and other elements based on the management demand of the enterprise.

6. Accounting principle and method of provision for impairment of accounts receivable

Provision for receivables is made in line with ages of debts. Provisions that are made are accounted for in the Interim Income Statement in the item "Other operating expenses" in the year.

Provision for overdue receivables is made in accordance with the Circular No. 48/2019/TT-BTC dated Aug. 08th, 2019 issued by the Ministry of Finance as follows:

Overdue period	*Provision rate*
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

For overdue debts, Board of General Directors also reviews further the expected recoverability of these debts in order to define necessary provisions to be made.

Provisions for impairment of receivables are made for possible loss for debts that are not due upon the review of Board of General Directors on the recoverability of such debts.

The Company made the provision the estimated interests receivable from Truong Thi Thanh Hoa JSC with the amount of VND 12,218,208,333 *(this amount is recognized as the Company's financial revenue and*

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

determined by operating results from the prior years based on the terms of fixed profits which the Company would be received from the Investment Cooperation Contract with Truong Thi Thanh Hoa., JSC) under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Board of Management of the Company.

The Company reclassified the provision of investment in Truong Thi Thanh Hoa JSC into the provision for other receivables upon the Judgment Execution Decision according to Request No. 103/QD-CCTHADS dated June 17th, 2020 and the Decision No.63/QD-CCTHADS dated August 21st, 2020 of the Chief Department of Civil Judgment Execution of Thanh Hoa City dueto non-conditions to execute judgments for Truong Thi Thanh Hoa JSC.

7. Principle of prepaid expenses recognition

Prepaid expenses consist of actual expenses incurred but related to the business performance of many accounting periods. Prepaid expenses include: Issued instruments, tools waiting for allocation, office rental and other prepaid expenses.

Tools, instruments: are allocated into expenses on the straight-line basis within 12 months for short-term prepaid expenses and within 36 months for long-term prepaid expenses.

Office rental is allocated in its lease term.

Maintenance costs of securities trading software: are allocated into expenses on the straight-line basis over a period of 12 months according to the provisions of the signed Maintenance Contract.

Other prepaid expenses: are allocated into expenses on the straight-line basis within 12 months for short-term prepaid expenses and within 36 months for long-term prepaid expenses.

8. Principle for and classification of trade payables, payables to investors for cash deposited for securities trading transactions, dividend payable and other payables

Liabilities are amounts payable to suppliers and other subjects. Liabilities include trade payables, payables to investors for cash deposited for securities trading transactions, dividend payable and other payables. Liabilities are not recorded at lower amounts than payment obligation.

Classification of liabilities is made on the following principle:

- Trade accounts payable comprises liabilities with their commercial nature arising from purchasing goods, services, assets and the suppliers are independent from buyers.

- Payables to investors for cash deposited for securities trading transactions are payables to investors for transactions under the management method performed by the Company via a dedicated bank account opened at a Commercial Bank. The transactions include margin, repo and advances for sales of financial assets. Payables to investors for deposits of securities trading transactions are presented in Off - Interim Statement of Financial Position items.

- Other amounts payable comprise amounts payable with their non-commercial nature, not related to transactions of purchasing, selling and supplying goods, services.

Liabilities are monitored by details of each item and due date.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

9. Other principles and accounting methods

Tax liabilities

Value added tax (VAT)

The Company applies the tax policies under regulations of the current tax laws in Vietnam for each period.

Corporate income tax

Corporate income tax presents the total amount of current tax payable.

Current tax payable is calculated on taxable income in the year. Taxable income differs from net profit presented in the Income Statement because taxable income does not include assessible incomes or expenses or deductible one in other years (including losses carried forward, if any) and it further excludes items that are non-taxable or non-deductible.

The Company applies corporate income tax rate at 20% on taxable profit.

The corporate income tax of the Company is determined in conformity with current tax regulations. However, these regulations may change from time to time and the final determination of corporate income tax will depend on the tax check results of competent tax authorities.

Other taxes

Other taxes and fees are declared and paid to the local tax authorities in compliance with the current regulations of the State.

10. Accounting principle of borrowings

Loans are recorded on the basis of receipts, bank documents, contracts and loan contracts.

Loans are monitored in detail for each subject and terms.

11. Principle of recognizing and capitalizing borrowing costs

Borrowing costs include loan interest and other costs directly related to the loan.

Borrowing costs are recognized into business expenses during the year when incurred.

12. Principle for recognizing accrued expense

Accrued expenses of the Company consist of accrued amount for transaction expenses of HOSE and HNX, auditing fee, custody service fees and other regular expenses of the Head Office and Ho Chi Minh Branch.

These are actual expenses incurred in the reporting period but unpaid and accrued in operating expenses of the reporting period to secure there will be no abnormal variance in operating expenses when they actually incur on the matching principle between revenue and expenses. When such expenses incurred, any difference from accrued amount, the accountant will add or deduct such difference to or from the corresponding expenses. Accrued expenses on production and business expenses in the period are calculated strictly with reasonable and reliable evidence on the expenses to be accrued in the period to ensure the accounting expenses payable to be accounted will match the actual costs incurred.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

13. Principle for recognizing owner's equity

Capital contribution of the Company's owners is recognized by the shareholders' actual capital contribution.

Capital supplementary reserve and Operational risk and financial reserve are created from profit after tax from operating activities under regulations in the Circular No. 146/2014/TT-BTC issued by Ministry of Finance on 06/10/2014 and the Corporate Articles.

Realized profits are the difference between total revenue, income with total expenses having been accounted into the Company's Income Statement.

Value of financial assets - FVTPL are recognized at market value by the Company. Accordingly, unrealized profit of the accounting period is the difference between the total gain and loss from revaluation of financial assets at FVTPL being recorded into the Income Statement in the List of Financial Assets of the Securities Company accumulated in the period

14. Principle and method of recognizing revenue, income

The Company's revenue includes an income from securities trading, revenue from brokerage services, depository services and securities investment advisory services.

Income from securities trading

Income from securities trading is defined on the difference between selling price and weighted average cost of securities.

Revenue from services *(brokerage, depository, securities investment advisory, custodian auction services)*

Revenue is recognized at the time of transactions, when it is certain to gain economic benefits which can be defined at fair value of options regardless of cash receipt or not.
Revenue from services rendered to customers shall be in line with trading activities under regulations in the License for Establishment and Operation for Securities company granted to the Company. Revenue from services rendered to customers is certified as completed on the basis that the customers have paid in cash or pledged to pay or deducted into proceeds from securities sales due to the customers.

Revenue from brokerage services is recognized on business performance upon the completion of securities transaction.

Interest income

Interest amounts are recognized on accrual basis, being determined on balances of deposits and actual interest rate in the period.

Paid dividend, shared profit

Paid dividend and shared profit are recognized when the Company has the right to receive dividends or profit from their contribution. Dividend received in shares is only recognized in number of additional shares, value of shares received/recorded is not recognized at par.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

15. Principles for general administration expenses

Enterprise general administration expenses include salaries and allowances of managerial staff (wages, salaries, allowances, etc.); social insurance, health insurance, trade union fees, unemployment insurance for managerial staff; costs of office supplies, working instruments, depreciation of fixed assets used for enterprise management; license tax; external services (electricity, water, telephone, fax, etc.); other cash expenses (public relations, customer conference, etc.).

V. Financial risk management by the Company

1. Notes to quantitative and qualitative measurement of financial risk for the Company

The Company is exposed to market risk and liquidity risk in its daily operation. The Company's General management policies for financial risk focus on forecast of unexpected fluctuations in the market and mitigate bad impact on the Company's business performance.

2. Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligation due to shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents deemed adequate by Board of General Directors to finance the Company's operations and to mitigate the effects of fluctuations incash flows.

3. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market. Market prices comprise the following types of risks: interest rate risk and other price risk. Financial instruments affected by market risk include deposits and short term investments. Market risk management is aimed at management and control of market risks within acceptable limits, while profit is still maximized.

VI. Notes on the Statement of Financial Position

1. Cash and cash equivalents

	30/06/2022 VND	01/01/2022 VND
Cash		
Cash at bank for operations of Securities company	12,358,898,126	152,797,450
Total	**12,358,898,126**	**152,797,450**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

2. Value and volume of trading during the period

Items	Quantity of securities trading (Shares)	Value of securities trading VND
a) Volume of trading of the Company	-	-
- Shares	-	-
b) Volume of trading of investors	**408,256,627**	**13,061,449,711,000**
- Shares	405,880,027	13,033,033,201,000
- Other securities	2,376,600	28,416,510,000

3. Financial assets

3.1 Financial assets at fair value through profit or loss (FVTPL)

Unit: VND

FVTPL assets	30/06/2022		01/01/2022	
	Historical cost	Fair value	Historical cost	Fair value
Listed financial assets (i)	*8,082,406*	*7,714,750*	*8,082,406*	*7,674,200*
Other Financial assets	8,082,406	7,714,750	8,082,406	7,674,200
Unlisted financial assets (ii)	*33,825,400,000*	*21,325,400,000*	*33,825,400,000*	*21,325,400,000*
KN	6,500,000,000	-	6,500,000,000	-
TAV	6,000,000,000	-	6,000,000,000	-
YTAD	21,325,400,000	21,325,400,000	21,325,400,000	21,325,400,000
Total	**33,833,482,406**	**21,333,114,750**	**33,833,482,406**	**21,333,074,200**

(*): Financial assets at FVTPL as at 30/06/2022 are recognized at market value. Any gain or loss incurred from changes in value of these FVTPL financial assets shall be classified into the category of FVTPL valuation and recorded into the Interim Income Statement.

(i): Fair value of listed financial assets is measured by closing price as at 30/06/2022 in Stock Exchanges.

(ii): Fair value of unlisted financial assets is measured in historical cost because no transaction has been made.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

3.2 Financial assets held for sales by market value method

Unit: VND

No.	Types of Financial assets	As at 30/06/2022					
		Number (shares)	**Purchase price**	**Market value or current value**	**Increase difference**	**Decrease difference**	**Revaluation amount**
			(1)	(2)	(3)=(2)-(1)	(4)=(1)-(2)	(5=(1)+(3)-(4)
I	**Financial assets (FVTPL)**	**1,337,780**	**33,833,482,406**	**21,333,114,750**	**3,301,452**	**3,669,108**	**21,333,114,750**
	Listed financial assets (*)	***380***	***8,082,406***	***7,714,750***	***3,301,452***	***3,669,108***	***7,714,750***
1	Other financial assets	380	8,082,406	7,714,750	3,301,452	3,669,108	7,714,750
	Unlisted financial assets (**)	***1,337,400***	***33,825,400,000***	***21,325,400,000***	-	-	***21,325,400,000***
1	KN	650,000	6,500,000,000	-	-	-	-
2	TAV	600,000	6,000,000,000	-	-	-	-
3	YTAD	87,400	21,325,400,000	21,325,400,000	-	-	21,325,400,000
Total		**1,337,780**	**33,833,482,406**	**21,333,114,750**	**3,301,452**	**3,669,108**	**21,333,114,750**

(*): Financial assets at FVTPL for the period from 01/01/2022 to 30/06/2022 are recognized at market value. Any gain or loss incurred from changes in value of these FVTPL financial assets shall be classified into the category of FVTPL valuation and recorded into the Interim Income Statement.

(**): These financial assets are being recorded at book value by the Company as there is no transaction in the market. The Company made the provision for impairment in value of financial assets and mortgage assets for Khoi Nghiep Investment., JSC and Tai Viet Investment., JSC with the value of VND 6.5 billion and VND 6 billion under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Board of Management of the Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

3.3 *Held-to-maturity (HTM) investments*

	30/06/2022 VND	01/01/2022 VND
Bank deposits with term from 3 months to 12 months (*)	290,000,000,000	165,000,000,000
Total	**290,000,000,000**	**165,000,000,000**

(*): Term Deposits with maturity from 6 months to 12 months at Transaction Banks.

3.4 *Loans and receivables*

Unit: VND

	30/06/2022		01/01/2022	
	Historical cost	Fair value (*)	Historical cost	Fair value (*)
Lending for Margin activity (1)	285,051,525,618	282,827,374,256	488,614,449,399	486,390,298,037
Advances of securities trading sales to customers	28,925,238,494	28,905,288,494	49,085,285,021	49,065,335,021
Total	**313,976,764,112**	**311,732,662,750**	**537,699,734,420**	**535,455,633,058**

(1): Stock owned by investors in margin loan transaction is held by the Company as mortgage assets for those loans between investors and the Company.

(2): Amounts that the Company lent to customers as advance of payment for sales. Up to T+2, sales amount of customers paid to the Company will be recovered for such advance payment.

(*): The fair value of loans for margin operations and advances to customers is determined at original cost less provisions for loans and advances.

3.5 *Provision for impairment in value of financial assets and mortgage assets*

	30/06/2022 VND	01/01/2022 VND
Provision for margin lendings	2,244,101,362	2,244,101,362
Provision for Khoi Nghiep Investment., JSC	6,500,000,000	6,500,000,000
Provision for Tai Viet Investment., JSC	6,000,000,000	6,000,000,000
Total	**14,744,101,362**	**14,744,101,362**

4. Advances to suppliers

	30/06/2022 VND	01/01/2022 VND
Short-term		
TMF Vietnam Co., Ltd	1,674,349,922	1,598,128,933
Furniture No. 399., JSC	239,190,000	-
Bluesky Global Hanoi Co., Ltd	51,950,140	51,950,140
Global Technology Link., JSC	-	104,683,500
Altiss High Technology., JSC	-	372,025,000
Others	690,937,430	66,532,700
Total	**2,656,427,492**	**2,193,320,273**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

5. Receivables

	30/06/2022 VND	01/01/2022 VND
Receivables from services rendered by securities company	276,437,479	138,985,214
Other receivables	51,164,841,123	50,533,866,837
Receivable from Truong Thi Thanh Hoa JSC (1)	*19,000,000,000*	*19,000,000,000*
Estimated interest receivable from Truong Thi Thanh Hoa JSC (2)	*12,218,208,333*	*12,218,208,333*
Estimated interest of marrgin receivables	*5,078,825,633*	*6,463,475,000*
Estimated interest of termed saving accounts	*9,617,780,822*	*7,551,479,452*
Receivables from individuals	*3,385,869,142*	*3,385,869,142*
Others	*1,864,157,193*	*1,914,834,910*
Total	**51,441,278,602**	**50,672,852,051**

(1): From year 2020, the Company reclassified the investment in Truong Thi Thanh Hoa JSC into the other receivables upon the Judgment Execution Decision according to Request No. 103/QD-CCTHADS dated June 17th, 2020 and the Decision No.63/QD-CCTHADS dated August 21st, 2020 of the Chief Department of Civil Judgment Execution of Thanh Hoa City dueto non-conditions to execute judgments for Truong Thi Thanh Hoa JSC.

(2):The fixed profit from the business cooperation contract for the Project "Ami Tower" No. 01-02/2012/HD-HTKD dated 15/02/2012, amendment No. 01 dated 15/07/2013, amendment No. 02 dated 16/12/2013 with Truong Thi Thanh Hoa JSC. The Company made the provision for the estimated interest receivable from Truong Thi Thanh Hoa JSC under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Board of Management of the Company.

6. Investments

	30/06/2022 VND		01/01/2022 VND	
	Historical cost	**Fair value**	**Historical cost**	**Fair value**
HTM				
Bank deposits with term from 13 months to 15 months at BIDV - Ha Thanh Branch	60,000,000,000	60,000,000,000	85,000,000,000	85,000,000,000
Investment into Associates				
Northern Electric Trading and Building, Investment., JSC (*)	17,000,000,000	-	17,000,000,000	-
Total	**77,000,000,000**	**60,000,000,000**	**102,000,000,000**	**85,000,000,000**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

(*): The Company made the provision with the value of 17 billions VND for the investment into Northern Electric Trading and Building, Investment., JSC under the Minutes of Investment Evaluation Council No. 08/2020/BB-HĐQT.IVS dated Dec. 28th, 2020 and the Decision No. 13/2020/ QĐ-HĐQT-IVS dated Dec. 28th, 2020 of the Company's Board of Management.

7. Prepaid expenses

	30/06/2022 VND	01/01/2022 VND
a) Short-term	***2,108,904,496***	***1,508,239,278***
Issued tools and instruments awaiting for allocation	40,578,419	80,787,064
Maintain stock trading software	866,250,000	349,416,666
Office renting expense	406,578,595	360,664,313
Other expenses	795,497,482	717,371,235
b) Long-term	***350,573,997***	***294,816,242***
Issued tools and instruments awaiting for allocation	300,407,212	225,709,462
Payment for internet and terminal charges	-	9,899,998
Other expenses	50,166,785	59,206,782
Total	**2,459,478,493**	**1,803,055,520**

8. Payment for Settlement Supporting Fund

	30/06/2022 VND	01/01/2022 VND
Initial payment	120,000,000	120,000,000
Additional payment	6,365,717,692	4,286,775,209
Interest allocated in the year	3,220,036,994	3,220,036,994
Total	**9,705,754,686**	**7,626,812,203**

9. Increase, decreases in tangible fixed assets

Unit: VND

Items	Machinery, equipment	Transportation means	Other fixed assets	Total
Historical cost				
Balance as at 01/01/2022	**14,180,753,912**	**1,062,420,000**	**136,307,600**	**15,379,481,512**
Purchase in the period	300,630,490	-	350,452,426	**651,082,916**
Balance as at 30/06/2022	**14,481,384,402**	**1,062,420,000**	**486,760,026**	**16,030,564,428**
Accumulated depreciation				
Balance as at 01/01/2022	**8,913,317,562**	**1,062,420,000**	**38,905,561**	**10,014,643,123**
Depreciation in the period	547,050,281	-	23,739,876	**570,790,157**
Balance as at 30/06/2022	**9,460,367,843**	**1,062,420,000**	**62,645,437**	**10,585,433,280**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Net-book value				
As at 01/01/2022	**5,267,436,350**	**-**	**97,402,039**	**5,364,838,389**
As at 30/06/2022	**5,021,016,559**	**-**	**424,114,589**	**5,445,131,148**

- Historical cost of tangible fixed assets that have been fully depreciated at period end but still in use: VND 8,350,623,25.

10. Increase, decreases in intangible fixed assets

Unit: VND

Items	Software	Total
Historical cost		
Balance as at 01/01/2022	**35,585,357,000**	**35,585,357,000**
Purchase in the period	744,050,000	**744,050,000**
Balance as at 30/06/2022	**36,329,407,000**	**36,329,407,000**
Accumulated depreciation		
Balance as at 01/01/2022	**29,794,009,074**	**29,794,009,074**
Depreciation in the period	528,828,078	**528,828,078**
Balance as at 30/06/2022	**30,322,837,152**	**30,322,837,152**
Net-book value		
As at 01/01/2022	**5,791,347,926**	**5,791,347,926**
As at 30/06/2022	**6,006,569,848**	**6,006,569,848**

- Historical cost of intangible fixed assets that have been fully amortized at period end but still in use: VND 28,437,300,000.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

11. Provision for bad debts

Unit: VND

No.	Types of bad debts that need provisions to be made for	Value of bad debts	Ref.	30/06/2022				01/01/2022
				Opening balance	Provisions made in the period	Amounts reversed in the period	Closing balance	
1	**Account 1352**	**62,710,405**		**62,710,405**	-	-	**62,710,405**	**62,710,405**
	Other receivables from investors	62,710,405		62,710,405	-	-	62,710,405	62,710,405
2	**Account 1314**	**66,532,700**		**66,532,700**	-	-	**66,532,700**	**66,532,700**
	Bao Binh Co., Ltd	16,311,700		16,311,700	-	-	16,311,700	16,311,700
	Lac Hong Trading Company	12,420,000		12,420,000	-	-	12,420,000	12,420,000
	SIC., JSC	2,970,000		2,970,000	-	-	2,970,000	2,970,000
	Events and Architecture., JSC	16,436,800		16,436,800	-	-	16,436,800	16,436,800
	Thanh Phat Service and Trade Co., Ltd.	18,394,200		18,394,200	-	-	18,394,200	18,394,200
3	**Account 1311**	**729,676,000**		**729,676,000**	-	-	**729,676,000**	**729,676,000**
	Gold Worldwide JSC.	167,676,000		167,676,000	-	-	167,676,000	167,676,000
	Gold World Investment and Consultancy., JSC	462,000,000		462,000,000	-	-	462,000,000	462,000,000
	Phuong Bac Trading and Services Co., Ltd	100,000,000		100,000,000	-	-	100,000,000	100,000,000
4	**Account 1388 (*)**	**38,776,186,362**		**38,776,186,362**	-	-	**38,776,186,362**	**38,776,186,362**
Total		**39,635,105,467**		**39,635,105,467**	-	-	**39,635,105,467**	**39,635,105,467**

(*): The Company made the provision for the estimated interests receivable from Truong Thi Thanh Hoa JSC with the amount of VND 12,218,208,333 (this amount is recognized as the Company's financial revenue and determined by operating results from the prior years based on the terms of fixed profits which the Company would be received from the Investment Cooperation Contract with Truong Thi Thanh Hoa., JSC) under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Company's Board of Management.

- The Company reclassified the provision of investment in Truong Thi Thanh Hoa JSC into the provision for other receivables upon the Judgment Execution Decision according to Request No. 103/QD-CCTHADS dated June 17th, 2020 and the Decision No.63/QD-CCTHADS dated August 21st, 2020 of the Chief Department of Civil Judgment Execution of Thanh Hoa City due to non-conditions to execute judgments for Truong Thi Thanh Hoa JSC.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

12. Listed financial assets/ securities trading registration of Securities company

Financial assets	30/06/2022 VND	01/01/2022 VND
1. Unrestricted financial assets	3,640,000	3,620,000

13. Non-depository financial assets at VSD of Securities company

Financial assets	30/06/2022 VND	01/01/2022 VND
1. Unlisted financial assets	33,825,400,000	33,825,400,000

14. Listed/registed financial assets for securities transaction at VSD of investors

Financial assets	30/06/2022 VND	01/01/2022 VND
1. Unrestricted financial assets	2,071,931,180,000	2,221,555,370,000
2. Restricted financial assets	200,000,000	16,800,000
3. Blocked financial assets	4,921,150,000	5,451,150,000
4. Financial assets awaiting for settlement	21,615,000,000	16,493,000,000

15. Financial assets deposited at VSD and non-trading of investors

Financial assets	30/06/2022 VND	01/01/2022 VND
1. Financial assets deposited at VSD and non-trading, blockaded, temporarily seizured	57,383,200,000	57,385,230,000

16. Cash of investors

		30/06/2022 VND	01/01/2022 VND
1.	Investors' deposits on securities trading under the management of securities companies	180,808,278,636	332,925,720,949
1.1	*Domestic investors' deposits on securities trading under the management of securities companies*	*178,748,111,207*	*332,841,640,562*
1.2	*Foreign investors' deposits on securities trading under the management of securities companies*	*2,060,167,429*	*84,080,387*
	Total	**180,808,278,636**	**332,925,720,949**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

17. Borrowings and finance lease liabilities

	01/01/2022 VND		During the period VND		30/06/2022 VND	
	Amount	**Amount can be paid**	**Increase**	**Decrease**	**Amount**	**Amount can be paid**
Short-term borrowings						
BIDV - Hai Ba Trung Branch (*)	115,010,000,000	115,010,000,000	355,772,388,116	470,782,388,116	-	-
Total	**115,010,000,000**	**115,010,000,000**	**355,772,388,116**	**470,782,388,116**	**-**	**-**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

18. Taxes and payables to the State budget

	30/06/2022 VND	01/01/2022 VND
Output VAT	16,545,454	4,090,909
Corporate income tax	1,673,557,350	1,187,961,853
Personal income tax	1,296,302,007	3,763,612,450
Foreign income tax	-	153,543,012
Total	**2,986,404,811**	**5,109,208,224**

19. Accrued expenses

	30/06/2022 VND	01/01/2022 VND
Recurrent costs	724,187,895	1,150,913,692
Bonus cost	-	4,000,000,000
Telecommunication expenses	58,732,167	63,445,226
Total	**782,920,062**	**5,214,358,918**

20. Trade payables

	30/06/2022 VND	01/01/2022 VND
Stoxplus Finance., JSC	29,040,000	29,040,000
Ho Cam Van	15,609,890	20,545,211
Ngo Kim Thanh	14,720,985	37,823,162
TMF Vietnam Co., Ltd	62,020,577	60,027,924
Luu Danh Lam	4,163,530	151,305,701
Vu Thi Lien	16,734,980	89,126,290
BIDV - Hai Ba Trung Branch	-	136,633,890
Nguyen Thi Lan Hai	984,443,761	1,303,041,668
Doan The Cuong	8,110,572	23,908,622
Nguyen Thanh Huyen	36,974,972	21,261,899
Nguyen Thi Huong Thao	-	62,760,616
Nguyen Thi Thanh Thuy	6,219,352	13,893,281
Dao Thi Lan	44,154,633	68,988,440
Others	143,794,722	578,884,414
Total	**1,365,987,974**	**2,597,241,118**

21. Other payables

	30/06/2022 VND	01/01/2022 VND
Other payables		
Dividends payable	739,310,000	764,310,000
Remuneration payable to BOM, Supervisory Board	815,973,723	780,279,278
Others	80,650,346	80,650,346
Total	**1,635,934,069**	**1,625,239,624**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

22. Payables to Investors

	30/06/2022 VND	01/01/2022 VND
Payables to Investors - Investors' deposits of securities trading upon management method of Securities company	180,808,278,636	332,925,720,949
- Domestic investors	178,748,111,207	332,841,640,562
- Foreign investors	2,060,167,429	84,080,387
Total	**180,808,278,636**	**332,925,720,949**

23. Retained earnings

	30/06/2022 VND	01/01/2022 VND
Undistributed realized earnings	2,752,385,174	(12,715,082,732)
Unrealized earnings	(367,656)	(408,206)
Total	**2,752,017,518**	**(12,715,490,938)**

24. Outstanding shares

	30/06/2022 Shares	01/01/2022 Shares
Outstanding shares aging < = one year	69,350,000	69,350,000
Total	**69,350,000**	**69,350,000**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

VII. Notes to the Interim Income statement

1. Income

1.1 Profit, losses from selling financial assets

Unit: VND

No.	Categories of investments	Book value (shares)	Market value or fair value	Difference from revaluation in the period (as at 30/06/2022)	Difference from revaluation in the prior period (As at 31/12/2021)	Difference from adjustments on accounting books in the period
A	B	1	2	3=2-1	4	5=3-4
I	**Financial assets (FVTPL)**					
	Listed shares	*8,082,406*	*7,714,750*	*(367,656)*	*(408,206)*	*40,550*
	TPB	127,580	244,350	116,770	118,720	(1,950)
	TMP	164,500	436,000	271,500	247,500	24,000
	SVC	97,200	410,800	313,600	219,600	94,000
	Other financial assets	7,693,126	6,623,600	(1,069,526)	(994,026)	(75,500)
	Total	**8,082,406**	**7,714,750**	**(367,656)**	**(408,206)**	**40,550**

1.2 Dividends, interest arising from financial assets FVTPL, loans, HTM, AFS

Types of other operating revenue	From 01/01/2022 to 30/06/2022 VND	From 01/01/2021 to 30/06/2021 VND
From financial assets (FVTPL)	98,850	137,140
From Loans	19,704,059,385	17,759,632,476
Total	**19,704,158,235**	**17,759,769,616**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

1.2 Doanh thu ngoài thu nhập các tài sản tài chính

Các loại doanh thu hoạt động khác	Từ 01/01/2016 đến 30/06/2016 Kỳ này VND	Từ 01/01/2016 đến 30/06/2016 30/06/2016 VND	Từ 01/01/2015 đến 30/06/2015 VND
Thu nhập hoạt động khác			
Doanh thu cho thuê tài sản	1,257,459,861	1,257,459,861	1,223,803,586
Doanh thu các dịch vụ tài chính khác	1,293,590,909	1,293,590,909	3,862,789,850
Doanh thu từ trả hộ gốc, lãi trái phiếu và cổ tức	500,879,760	500,879,760	587,004,380
Doanh thu khác			
Total	**3,051,930,530**	**3,051,930,530**	**5,673,597,816**

[Chỉ tiêu này bổ sung cho chỉ tiêu mã số 11 của Báo cáo thu nhập toàn diện riêng]

1.3 Chi phí ngoài chi phí các tài sản tài chính

Các loại hoạt động cung cấp dịch vụ khác	Từ 01/01/2016 đến 30/06/2016 Kỳ này VND	Từ 01/01/2016 đến 30/06/2016 Lũy kế đến VND	Từ 01/01/2015 đến 30/06/2015 VND
Chi phí cho thuê tài sản	771,284,206	771,284,206	742,888,612
Chi phí dịch vụ tài chính khác	377,682,704	377,682,704	354,870,457
của Tổ chức phát hành			
Chi phí lãi tiền gửi có kỳ hạn			
Chi phí khác	-	-	916,145,093
Total	**1,148,966,910**	**1,148,966,910**	**2,013,904,162**

2. Income from financing activities

	From 01/01/2022 to 30/06/2022 VND	From 01/01/2021 to 30/06/2021 VND
Bank interests	6,724,571,934	6,119,206,516
Total	**6,724,571,934**	**6,119,206,516**

3. Financial expense

	From 01/01/2022 to 30/06/2022 VND	From 01/01/2021 to 30/06/2021 VND
Interest expense	472,734,076	315,360,361
Total	**472,734,076**	**315,360,361**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

4. Expenses of services rendered

	From 01/01/2022 to 30/06/2022 VND	From 01/01/2021 to 30/06/2021 VND
Securities brokerage activity expense	15,130,855,993	9,715,403,773
Securities depository activity expense	420,000,000	380,000,000
Expenses of financial advisory activities	1,275,723,077	-
Total	**16,826,579,070**	**10,095,403,773**

5. General and administration expense of Securities company

	From 01/01/2022 to 30/06/2022 VND	From 01/01/2021 to 30/06/2021 VND
Management staff	5,754,513,254	4,123,706,216
Expenses of office requisites	18,876,900	23,524,750
Tools and supplies expenses	167,319,573	173,277,867
Depreciation of fixed assets	1,053,822,960	1,016,778,388
Taxes, fees and charges	96,519,610	75,436,539
External services expenses	5,050,428,871	3,624,643,319
Others in cash	600,952,060	306,662,760
Total	**12,742,433,228**	**9,344,029,839**

6. Other income

	From 01/01/2022 to 30/06/2022 VND	From 01/01/2021 to 30/06/2021 VND
Other income	-	3,690,909
Total	**-**	**3,690,909**

7. Corporate income tax expense

	From 01/01/2022 to 30/06/2022 VND	From 01/01/2021 to 30/06/2021 VND
Current CIT		
Incurred income, in which:	49,436,532,585	39,591,763,803
Income subject to Corporate income tax	*49,435,472,385*	*39,590,764,833*
Income is not subject to corporate income tax	*1,060,200*	*998,970*
Including:		
Dividend	*98,850*	*137,140*
Increase due to revaluation of FVTPL	*961,350*	*861,830*
Total incurred expense, in which:	30,042,667,174	19,755,039,403
Corporate income tax deductible expense	*29,823,084,915*	*18,710,355,497*
Corporate income tax non-deductible expense	*219,582,259*	*1,044,683,906*

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Including:		
Decrease due to non-remuneration	-	*(27,500,000)*
Salary and bonus of year 2020 paid after 31/03/2021	-	*1,050,861,907*
Cost of the Board of Management is not directly operating and other expenses	*219,582,259*	*21,321,999*
Income subject to corporate income tax	19,612,387,470	20,880,409,336
Transfer losses from previous years	-	(20,880,409,336)
Profits for calculating corporate income tax	19,612,387,470	-
Current corporate income tax rate	20%	20%
Corporate income tax expense calculated on taxable income of the current year	3,922,477,494	-
Adjustment of previous year's securities company income tax expense to current year's income tax expense (*)	3,879,461	-
Total current CIT of Securities company	**3,926,356,955**	**-**

VIII. Other information

1. Subsequent events after reporting period

Board of General Directors confirms that, according to Board of General Directors, in all material respects, there are no unusual events arising after the cut-off date of accounting book which affects the financial position and operation of the Company that needed to be adjusted or presented on the Financial Statements for the period from 01/01/2022 to 30/06/2022.

2. Transaction with related parties

Income of members of the Board of Management and the Board of General Directors

	From 01/01/2022 to 30/06/2022 VND	From 01/01/2021 to 30/06/2021 VND
Salary and bonus of the Board of General Directors of the Company	1,599,036,037	1,086,924,582
Remuneration of the Board of Management and Supervisory Board	217,226,702	53,583,330
Total	**1,816,262,739**	**1,140,507,912**

3. Comparative information

The comparative figures are from Financial Statements for the period from 01/01/2021 to 30/06/2021 and for the fiscal year ended 2021 which have been prepared by the Company, reviewed and audited by Vietnam Auditing and Valuation Co., Ltd.

Ha Noi, Aug. 01st, 2022

GUOTAI JUNAN SECURITIES (VIETNAM) CORP.

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	Nguyen Thi Hong	Hoang Anh

CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM)