VIETNAM INVESTMENT SECURITIES., JSC
(now is GUOTAI JUNAN SECURITIES (VIETNAM) CORP.)

INTERIM FINANCIAL STATEMENTS (REVIEWED)

For the period from 01/01/2021 to 30/06/2021

HA NOI, AUG. - 2021

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BOARD OF GENERAL DIRECTORS' REPORT

We, members of Board of General Directors of Vietnam Investment Securities., JSC, now is Guotai Junan Securities (Vietnam) Corp. (hereinafter referred to as "Company") present this report together with the Interim Financial Statements of the Company, reviewed for the period from 01/01/2021 to 30/06/2021.

Board of Management and Board of General Directors

Members of Board of Management and Board of General Directors who held the Company during the period from 01/01/2021 to 30/06/2021 and at the dated of these Financial Statement are as below:

Board of Management

Mr. Li Guang Jie	Chairman
Mr. Lee Ming Chuan Eric	Member (Dismissed on 28/06/2021)
Mr. Yim Fung	Member
Ms. Nguyen Thanh Tu	Member
Ms. Yang Yan Hua	Member (Dismissed on 28/06/2021)
Mr. Huang Bo	Member (Appointed on 28/06/2021)
Mr. Wei Xi	Member (Appointed on 28/06/2021)

Board of General Directors

Mr. Hoang Anh	General Director
Mr. Bui Quang Ky	Deputy General Director
Ms. Le Thi Lan Huong	Financial Director

Respective responsibilities of Board of General Directors

Board of General Directors of the Company is responsible for preparing these Interim Financial Statements which give a true and fair view of the financial position, business operation results, cash flows and changes in owners' equity of the Company in the period, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim Financial Statements. In the preparation of these Interim Financial Statements, Board of General Directors is required to:

- Select suitable accounting policies and then consistently apply them;
- Make judgments and estimates that are reasonable and prudent;
- State whether appropriate accounting standards are respected or any application of material misstatements needs to be disclosed and justified in Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;

BOARD OF GENERAL DIRECTORS' REPORT

(continued)

- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Interim Financial Statements so as to minimize risks and frauds.

The Company's Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements comply with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim Financial Statements. Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Board of General Directors confirms that the Company has complied with the above requirements in preparing these Interim Financial Statements.

According to the Resolution of the 2021 Annual General Meeting of Shareholders No. 01/2021/NQ-DHDCD.IVS dated 28/06/2021, the General Meeting approved the content of changing the Company's name to Guotai Junan Securities (Vietnam) Corp.. By the time of issuing this Report, the Company has completed the administrative procedures related to the change and was granted the Adjustment License No. 55/GPDC-UBCK by the Securities Commission on 16/07/2021. Therefore, this Report will be stamped under the new stamp of the Company's new name.

For and on behalf of Board of General Directors,

VIETNAM INVESTMENT SECURITIES., JSC
(now is GUOTAI JUNAN SECURITIES (VIETNAM) CORP.)

CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM)

Hoang Anh
General Director
Ha Noi, July 30th, 2021

Vietnam Auditing and Valuation Company Limited
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Ref.: 569 /BCTC/TC/NV8 *Ha Noi, Aug. ..04.., 2021*

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders, Board of Management and Board of General Directors**
Vietnam Investment Securities., JSC
(now is Guotai Junan Securities (Vietnam) Corp.)

We have reviewed the accompanying Interim Financial Statements for the period from 01/01/2021 to 30/06/2021 of Vietnam Investment Securities., JSC (now is Guotai Junan Securities (Vietnam) Corp.) (hereinafter referred to as "the Company"), *prepared on 30/07/2021, from page 05 to page 39,* including: Interim Statement of Financial Position as at June 30th, 2021, the Interim Income Statement, the Interim Cash Flow Statement, the Interim Statement of Changes in Owners' Equity and Notes to the Interim Financial Statements for the period then ended.

Respective responsibilities of Board of General Directors

Board of General Directors of the Company is responsible for the preparation and true & fair presentation of the Interim Financial Statements of the Company in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim Financial Statements and for such internal control as Board of General Directors determines is necessary to enable the presentation of Interim Financial Statements that are free from material misstatements whether due to fraud or error.

Respective responsibilities of Auditor

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Auditing Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, the interim financial position of the Company as at June 30th, 2021, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, Accounting regimes applied to the Securities Companies and statutory requirements relevant to preparation and presentation of the Interim Financial Statements of the Securities Companies.

CÔNG TY TNHH KIỂM TOÁN VÀ THẨM ĐỊNH GIÁ VIỆT NAM

Nguyen Bao Trung
Deputy General Director
Certificate of audit practice registration No. 0373-2018-126-1
For and on behalf of
VIETNAM AUDITING AND VALUATION CO., LTD

A member of mgiworldwide

Form B01a-CTCK

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30/06/2021

Unit: VND

ASSETS	Codes	Notes	30/06/2021	01/01/2021
A. CURRENT ASSETS (100 = 110+130)	**100**		**628,057,921,705**	**425,914,796,556**
I. Financial assets	**110**		**625,118,949,512**	**424,116,806,667**
1. Cash and cash equivalents	111	VI.1.	99,211,685	12,160,364,335
1.1. Cash	111.1		99,211,685	12,160,364,335
1.2. Cash equivalents	111.2		-	-
2. Financial assets at fair value through profit or loss (FVTPL)	112	VI.3.1	33,832,012,340	33,831,395,940
3. Held-to-maturity (HTM) investments	113	VI.3.3	105,000,000,000	95,000,000,000
4. Lending amounts	114	VI.3.4	490,565,653,492	276,658,861,336
6. Provision for impairment in value of financial assets and mortgage assets	116	VI.3.5	(14,744,101,362)	(14,744,101,362)
8. Advances to suppliers	118	VI.4.	1,371,147,880	402,070,840
9. Receivables from services supplied by the Company	119	VI.5.	98,798,005	97,732,067
12. Other receivables	122	VI.5.	48,531,332,939	60,345,588,978
13. Provision for impairment of receivables (*)	129	VI.11.	(39,635,105,467)	(39,635,105,467)
II. Other current assets	**130**		**2,938,972,193**	**1,797,989,889**
3. Short-term prepaid expenses	133	VI.7.	2,024,260,086	883,277,782
4. Short-term deposits, collaterals and pledges	134		1,800,000	1,800,000
6. Taxes and receivables from the State budget	136		182,864,747	182,864,747
7. Other current assets	137		730,047,360	730,047,360
B. NON-CURRENT ASSETS (200 = 210 + 220 + 230 + 240 + 250 - 260)	**200**		**75,293,949,064**	**255,799,209,725**
I. Long-term financial assets	**210**		**55,000,000,000**	**235,000,000,000**
2. Investments	212	VI.6.	72,000,000,000	252,000,000,000
2.1. Held-to-maturity (HTM) investments	212.1		55,000,000,000	235,000,000,000
2.3. Investments in associates, joint ventures	212.3		17,000,000,000	17,000,000,000
3. Provision for long-term financial assets	213		(17,000,000,000)	(17,000,000,000)
II. Fixed assets	**220**		**12,103,085,326**	**12,703,944,316**
1. Tangible fixed assets	221	VI.9.	5,834,284,202	5,957,689,994
- Historical cost	*222*		*15,315,681,512*	*14,962,217,362*
- Accumulated depreciation (*)	*223a*		*(9,481,397,310)*	*(9,004,527,368)*
3. Intangible fixed assets	227	VI.10.	6,268,801,124	6,746,254,322
- Historical cost	*228*		*35,585,357,000*	*35,585,357,000*
- Accumulated depreciation (*)	*229a*		*(29,316,555,876)*	*(28,839,102,678)*
IV. Construction in progress	**240**		-	-
V. Other long-term assets	**250**		**8,190,863,738**	**8,095,265,409**
1. Long-term deposits, collaterals and pledges	251		750,406,100	750,406,100
2. Long-term prepaid expenses	252	VI.7.	234,702,952	398,108,019
4. Payment for Settlement Assistance Fund	254	VI.8.	7,205,754,686	6,946,751,290
TOTAL ASSETS (270 = 100 + 200)	**270**		**703,351,870,769**	**681,714,006,281**

(Notes from page 13 to page 39 are an integral part of these Interim Financial Statements).

Form B01a-CTCK

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30/06/2021

(cont.,)

Unit: VND

EQUITY AND LIABILITIES	Codes	Notes	30/06/2021	01/01/2021
C. LIABILITIES (300 = 310 + 340)	**300**		**7,602,708,622**	**5,801,568,534**
I. Current liabilities	**310**		**7,602,708,622**	**5,801,568,534**
1. Short-term borrowings and finance lease liabilities	311	VI.17.	495,011,000	-
8. Short-term trade payables	320	VI.20.	1,065,679,018	463,366,911
9. Short-term advance from customers	321		78,500,000	78,500,000
10. Taxes and payables to State Budget	322	VI.18.	1,876,824,151	700,476,465
11. Payables to employees	323		883,928,160	1,807,192,935
12. Employee benefits	324		335,523,370	308,576,870
13. Short-term accrued expenses	325	VI.19.	1,044,644,230	527,453,850
17. Other short-term payables	329	VI.21.	1,727,010,470	1,820,413,280
19. Bonus and welfare fund	331		95,588,223	95,588,223
II. Non-current liabilities	**340**		**-**	**-**
D. OWNER'S EQUITY (400 = 410 + 420)	**400**		**695,749,162,147**	**675,912,437,747**
I. Owner's equity	**410**		**695,749,162,147**	**675,912,437,747**
1. Owner's contributed capital	411		**721,780,000,000**	**721,780,000,000**
1.1. Owner's contributed capital	411.1		693,500,000,000	693,500,000,000
a. Ordinary shares	411.1a		693,500,000,000	693,500,000,000
1.2. Share Premium	411.2		28,280,000,000	28,280,000,000
4. Charter capital supplementary reserve	414		1,169,366,013	1,169,366,013
5. Operational risk and financial reserve	415		648,823,913	648,823,913
7. Retained earnings	417	VI.23.	(27,849,027,779)	(47,685,752,179)
7.1. Realized earnings after tax	*417.1*		*(27,847,557,713)*	*(47,683,665,713)*
7.2. Unrealized earnings	*417.2*		*(1,470,066)*	*(2,086,466)*
II. Other budgets and funds	**420**		**-**	**-**
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	**440**		**703,351,870,769**	**681,714,006,281**

(Notes from page 13 to page 39 are an integral part of these Interim Financial Statements).

Form B01a-CTCK

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30/06/2021

(cont.,)

OFF INTERIM STATEMENT OF FINANCIAL POSITION

Items	Codes	Notes	30/06/2021	01/01/2021
A. Assets of the Company and assets managed under agreement				
6. Outstanding shares	006	VI.24.	69,350,000	69,350,000
8. Listed financial assets/ securities trading registration at VSD of Securities company	008	VI.12.	3,600,000	3,670,000
a. Unrestricted financial assets	008.1		3,600,000	3,670,000
12. Non-depository financial assets at VSD of Securities company	012	VI.13.	33,825,400,000	33,825,400,000
B. Assets and payables under agreement with investors				
1. Listed/registed financial assets for securities transaction at VSD of investors	021		2,213,611,580,000	2,058,947,300,000
a. Unrestricted financial assets	021.1	VI.14.	2,182,712,520,000	2,032,720,430,000
b. Restricted financial assets	021.2	VI.14.	16,800,000	-
d. Blocked financial assets	021.4	VI.14.	4,956,150,000	10,441,350,000
e. Financial assets awaiting for settlement	021.5	VI.14.	25,926,110,000	15,785,520,000
2. Financial assets deposited at VSD and non-trading of investors	022		57,452,730,000	57,570,770,000
d. Financial assets deposited at VSD and non-trading, blockaded, temporarily seizured	022.4	VI.15.	57,452,730,000	57,570,770,000
7. Cash of customers	026	VI.16.	288,157,495,824	145,241,662,508
7.1. Investors' deposits of securities trading upon management method of Securities company	027		288,157,495,824	145,241,662,508
8. Deposits of securities trading upon management method of Securities company payable to investors	031	VI.22.	288,157,495,824	145,241,662,508
8.1. Deposits of securities trading upon management method of Securities company payable to domestic investors	031.1		284,799,118,441	143,461,823,407
8.2. Deposits of securities trading upon management method of Securities company payable to foreign investors	031.2		3,358,377,383	1,779,839,101

Ha Noi, July 30th, 2021

VIETNAM INVESTMENT SECURITIES., JSC
(now is GUOTAI JUNAN SECURITIES (VIETNAM) CORP.)

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	**Nguyen Thi Hong**	**Hoang Anh**

S.G.P: 69 – C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM)
CẦU GIẤY – T.P. HÀ NỘI

Form B02a-CTCK

INTERIM INCOME STATEMENT

For the period from 01/01/2021 to 30/06/2021

Unit: VND

ITEMS	Codes	Notes	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
I. OPERATING REVENUE				
1.1. Financial assets at fair value through profit or loss (FVTPL)			998,970	21,850,533
a. Profit from selling FVTPL	01.1	VII.1.1	-	289,145
b. Increase due to revaluation of financial assets at fair value through profit or loss (FVTPL)	01.2	VII.1.2	861,830	21,459,688
c. Dividends, profit from financial assets at fair value through profit or loss (FVTPL)	01.3	VII.1.3	137,140	101,700
1.3. Gain from loans and receivables	03	VII.1.3	17,759,632,476	7,166,912,291
1.6. Revenue from securities brokerage	06		15,378,572,333	4,560,995,906
1.9. Revenue from securities depository activity	09		329,662,599	357,117,753
Total operating revenue (20 = 01 ->11)	**20**		**33,468,866,378**	**12,106,876,483**
II. OPERATING EXPENSES				
2.1. Loss of financial assets at fair value through profit or loss (FVTPL)	21		245,430	598,651,163
a. Loss from selling FVTPL	21.1	VII.1.1	-	1,957,071,286
b. Decrease due to revaluation of financial assets at fair value through profit or loss (FVTPL)	21.2	VII.1.2	245,430	(1,358,420,123)
2.7. Securities brokerage activity expense	27	VII.4	9,715,403,773	4,058,508,971
2.10. Securities depository activity expense	30	VII.4	380,000,000	408,696,890
2.11. Expenses of financial advisory activities	31	VII.4	-	459,527,333
Total operating expenses (40 = 21 ->32)	**40**		**10,095,649,203**	**5,525,384,357**
III. REVENUE FROM FINANCIAL ACTIVITIES				
3.2. Revenue, accrued dividends, interests on unfixed bank deposits	42	VII.2.	6,119,206,516	14,602,015,139
Total financial revenue (50 = 41 ->44)	**50**		**6,119,206,516**	**14,602,015,139**
IV FINANCE EXPENSES		**VII.3.**	**315,360,361**	**-**
4.2. Interest expenses	52		315,360,361	-
Total finance expenses (60 = 51 ->55)	**60**		**315,360,361**	**-**
V. SELLING EXPENSES	**61**		**-**	**-**
VI. GENERAL AND ADMINISTRATION EXPENSE OF SECURITIES COMPANY	**62**	**VII.5.**	**9,344,029,839**	**7,011,400,133**
VII. OPERATING RESULT (70 = 20 + 50 - 40 - 60 - 61 - 62)	**70**		**19,833,033,491**	**14,172,107,132**

(Notes from page 13 to page 39 are an integral part of these Interim Financial Statements).

Form B02a-CTCK

INTERIM INCOME STATEMENT

For the period from 01/01/2021 to 30/06/2021

Unit: VND

ITEMS	Codes	Notes	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
VIII. OTHER INCOME AND OTHER EXPENSES				
8.1 Other income	71	VII.6.	3,690,909	-
8.2 Other expenses	72		-	-
Total other operating result (80 = 71 - 72)	**80**		**3,690,909**	-
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90 = 70 + 80)	**90**		**19,836,724,400**	**14,172,107,132**
9.1. Realized earnings	91		19,836,108,000	12,792,227,321
9.2. Unrealized earnings	92	VII.1.2	616,400	1,379,879,811
X. CIT EXPENSE	**100**		-	-
10.1. Current CIT expense	100.1	VII.7.	-	-
10.2. Deferred CIT expense	100.2		-	-
XI. TOTAL ACCOUNTING PROFIT AFTER TAX (200 = 90-100)	**200**		**19,836,724,400**	**14,172,107,132**
XII. OTHER COMPREHENSIVE INCOME (LOSS) AFTER CIT	**300**		-	-
Total comprehensive income	**400**		**19,836,724,400**	**14,172,107,132**
XIII. NET INCOME ON ORDINARY SHARE	**500**		**286.04**	**204.36**
13.1. Basic earning per share (VND per share)	501		286.04	204.36
13.2. Diluted earning per share (VND per share)	502		-	-

Ha Noi, July 30th, 2021

VIETNAM INVESTMENT SECURITIES., JSC
(now is GUOTAI JUNAN SECURITIES (VIETNAM) CORP.)

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	**Nguyen Thi Hong**	**Hoang Anh**

S.G.P: 69 – C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM)
CẦU GIẤY – T.P HÀ NỘI

Form B 03b - CTCK

INTERIM CASH FLOW STATEMENT

(Under indirect method)

For the period from 01/01/2021 to 30/06/2021

Unit: VND

ITEMS	Codes	Notes	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
I. Cash flow from operating activities				
1. Profit before corporate income tax	*01*		*19,836,724,400*	*14,172,107,132*
2. Adjustments for:	*02*		*(5,077,425,126)*	*(14,130,759,958)*
- Depreciation of fixed assets	03		1,041,781,390	471,255,181
- Gain, loss from investment activities	07		(6,119,206,516)	(14,602,015,139)
3. Increase in non-cash expenses	***10***		***3,785,867***	***4,240,371***
- Loss from revaluation of financial assets at fair value through profit or loss (FVTPL)	11		3,785,867	4,240,371
4. Decrease in non-cash revenues	***20***		***(2,315,801)***	***(1,238,055)***
- Gain from revaluation of financial assets at fair value through profit or loss (FVTPL)	19		(2,315,801)	(1,238,055)
5. Profit from operating activities before changes in working capital	**30**		***(32,995,217,106)***	***(37,237,048,846)***
- Increase (decrease) in financial assets at fair value through profit or loss (FVTPL)	31		(2,086,466)	7,628,783,114
- Increase (decrease) in Held-to-maturity (HTM) investments	32		170,000,000,000	(21,000,000,000)
- Increases (decrease) in loans	33		(213,906,792,156)	(12,898,964,479)
- Increase (decrease) in receivables from services provided by securities company	37		(1,065,938)	(1,173,270)
- Increases (Decrease) in other receivables	39		11,814,256,039	(5,465,844,936)
- Increases (Decrease) in other assets	40		-	(162,364,940)
- Increase (decrease) in accrued expenses (excluding interest expense)	41		517,190,380	139,972,496
- Increase (Decrease) in prepayment expense	42		(977,577,237)	(305,667,240)
- Increase (Decrease) in Trade accounts payable	45		(366,764,933)	(4,891,775,883)
- Increase (Decrease) in amounts paid for employees welfare	46		26,946,500	115,670,600
- Increase (decrease) in tax and other payables to the State (excluding CIT paid)	47		1,176,347,686	189,526,114
- Increase (decrease) in payables to employees	48		(923,264,775)	(601,170,570)
- Increase (decrease) in other payables	50		(93,402,810)	145,040,226
- Other cash outflows from operating activities	52		(259,003,396)	(129,080,078)
Net cash flow from operating activities	***60***		***(18,234,447,766)***	***(37,192,699,356)***
II. Cash flow from investment activities				
1. Payment for acquisitions, constructions of fixed assets, investment properties and other non-current assets	61		(440,922,400)	(42,000,000)
2. Proceeds from distributed dividends and profits of long-term financial investment	65		6,119,206,516	14,602,015,139
Net cash flow from investment activities	***70***		***5,678,284,116***	***14,560,015,139***
III. Cash flow from financial activities				
3. Original loans	73		265,010,011,000	-
3.2. Other loans	73.2		265,010,011,000	-
4. Repayment of principal	74		(264,515,000,000)	-
4.3. Other repayment of principal	74.3		(264,515,000,000)	-
Net cash flow from financial activities	***80***		***495,011,000***	-

(Notes from page 13 to page 39 are an integral part of these Interim Financial Statements).

Form B 03b - CTCK

INTERIM CASH FLOW STATEMENT

(Under indirect method)

For the period from 01/01/2021 to 30/06/2021

(Cont.,)

IV. Increase/decrease in net cash in the period	**90**		**(12,061,152,650)**	**(22,632,684,217)**
V. Cash and cash equivalents at the beginning of the period	**101**	**VI.1.**	**12,160,364,335**	**100,646,163,287**
- Cash	102		12,160,364,335	50,646,163,287
- Cash equivalents	102.1		-	50,000,000,000
VI. Cash and cash equivalents at the end of the period	**103**	**VI.1.**	**99,211,685**	**78,013,479,070**
- Cash	104		99,211,685	28,013,479,070
- Cash equivalents	104.1		-	50,000,000,000

INTERIM CASH FLOWS OF CUSTOMERS' BROKERAGE, TRUST ACTIVITIES

Unit: VND

Items	Codes	Notes	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
I. Cash flows from brokerage and trust activities of the customers				
1. Proceed from disposal of brokerage securities of customers	01		5,208,104,068,600	1,480,245,099,700
2. Cash payments for acquisition of brokerage securities of customers	02		(5,306,013,973,200)	(1,460,798,662,800)
3. Cash receipts for settlement of securities transactions of customers	07		3,791,972,247,858	975,777,347,844
4. Payment for securities transactions of customers	08		(3,551,146,509,942)	(921,884,428,088)
Increase/decrease in net cash in the period	***20***		***142,915,833,316***	***73,339,356,656***
II. Cash and cash equivalent of customers at the beginning of the period	**30**	**VI.14.**	**145,241,662,508**	**57,521,593,273**
Opening balance of cash in bank	31		145,241,662,508	57,521,593,273
- Deposit for clearing and payment of securities trading	34		145,241,662,508	57,521,593,273
III. Cash and cash equivalent of customers at the end of the period	**40**	**VI.14.**	**288,157,495,824**	**130,860,949,929**
Closing balance of cash in bank	41		288,157,495,824	130,860,949,929
- Deposit for clearing and payment of securities trading	44		288,157,495,824	130,860,949,929

Ha Noi, July 30th, 2021

VIETNAM INVESTMENT SECURITIES., JSC
(now is GUOTAI JUNAN SECURITIES (VIETNAM) CORP.)

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	**Nguyen Thi Hong**	**Hoang Anh**

CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM)

(Notes from page 13 to page 39 are an integral part of these Interim Financial Statements).

Form B04a-CTCK

INTERIM STATEMENT OF CHANGES IN OWNER'S EQUITY

For the period from 01/01/2021 to 30/06/2021

Unit: VND

Items	Notes	Opening balance		Increase/decrease				Closing balance	
				From 01/01/2020 to 30/06/2020		From 01/01/2021 to 30/06/2021			
		01/01/2020	01/01/2021	Increase	Decrease	Increase	Decrease	30/06/2020	30/06/2021
I. Changes in owner's equity									
1. Owner's contributed capital		721,780,000,000	721,780,000,000	-	-	-	-	721,780,000,000	721,780,000,000
1.1. Ordinary shares with voting right		693,500,000,000	693,500,000,000	-	-	-	-	693,500,000,000	693,500,000,000
1.3. Share Premium		28,280,000,000	28,280,000,000	-	-	-	-	28,280,000,000	28,280,000,000
3. Charter capital reverse fund		1,169,366,013	1,169,366,013	-	-	-	-	1,169,366,013	1,169,366,013
4. Funds of financial reserve and accounting activity risk		648,823,913	648,823,913	-	-	-	-	648,823,913	648,823,913
8. Retained earnings		(57,075,031,620)	(47,685,752,179)	14,172,107,132	-	19,836,724,400	-	(42,902,924,488)	(27,849,027,779)
8.1. Realized earnings after tax		(55,692,149,493)	(47,683,665,713)	12,792,227,321	-	19,836,108,000	-	(42,899,922,172)	(27,847,557,713)
8.2. Unrealized earnings		(1,382,882,127)	(2,086,466)	1,379,879,811	-	616,400	-	(3,002,316)	(1,470,066)
Total		**666,523,158,306**	**675,912,437,747**	**14,172,107,132**	-	**19,836,724,400**	-	**680,695,265,438**	**695,749,162,147**

Ha Noi, July 30th, 2021

VIETNAM INVESTMENT SECURITIES., JSC
(now is GUOTAI JUNAN SECURITIES (VIETNAM) CORP.)

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	**Nguyen Thi Hong**	**Hoang Anh**

S.G.P: 69 – C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM)
Q. CẦU GIẤY – T.P HÀ NỘI

(Notes from page 13 to page 39 are an integral part of these Interim Financial Statements).

Form B09a - CTCK

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

I. Operational characteristics of the Securities Company

1. Form of ownership

Vietnam Investment Securities., JSC (hereinafter referred to as "the Company"), formerly VNS Securities., JSC which was established and operated under the Certificate of Securities Business Registration No.69/UBCK-GPHDKD dated 28/08/2007. The Company has been renamed into Vietnam Investment Securities., JSC under the amended License for Establishment and Operation for Securities company No. 54/GPDC-UBCK dated 27/09/2011 issued by Chairman of State Securities Commission. Currently, The Company operates under the amendment of the License for Establishment and Operation for Securities Company No. 45/GPDC-UBCK dated 20/12/2016, No. 06/GPDC-UBCK dated 17/01/2018, No.30/GPDC-UBCK dated 17/05/2019, No.64/GPDC-UBCK dated 22/10/2019 and No. 55/GPDC-UBCK dated 16/07/2021 issued by the Chairman of the State Securities Commission.

Under the amendment of the License for Establishment and Operation for Securities company No.64/GPDC-UBCK dated 22/10/2019 issued by the Chairman of the State Securities Commission, the Company's charter capital is **VND 693,500,000,000** *(Six hundred and ninety-three billion, five hundred million Vietnamese dongs)*.

According to the amendment of the License for Establishment and Operation for Securities Company No. 55/GPDC-UBCK issued by the Chairman of the State Securities Commission on 16/07/2021, the Company was renamed as Guotai Junan Securities (Vietnam) Corp. and the short-name is GTJA (Vietnam).

Shares of the Company are listed on the Hanoi Stock Exchange under securities code of IVS.

Charter of Securities Company was issued on 28/08/2007 and amended on 27/09/2011, 20/12/2016 and 06/12/2019.

The Company's Head Office is located at: Room 9-10, Floor 1, Charmvit Tower building, No. 117 Tran Duy Hung street, Trung Hoa ward, Cau Giay District, Hanoi.

2. Business domain

The Company's principal business domain includes:

- Securities brokerage;
- Financial consultancy and Securities investment advisory;
- Securities custody;
- Securities Proprietary dealing./.

3. Limit on investment

Following Article 44, the Circular No. 210/2012/TT-BTC dated 30/11/2012 issued by Ministry of Finance and Circular No. 07/2016/TT-BTC dated 18/01/2016 amending some articles of the Circular No. 210/2012/TT-BTC:

- A securities company must not purchase, or make capital contribution for purchase of real estate except for the purpose of use for the headquarters, a branch or transaction office directly serving professional business activities of the securities company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

- A securities company shall purchase and/or invest in real estate in accordance with clause 1 of this article and fixed assets on the principle that the residual value of the fixed assets or real estate does not exceed fifty (50) percent of the total value of the assets of the securities company.

- A securities company must not use more than seventy percent (70%) of its equity to invest in purchase of enterprise bonds. A securities company is eligible for license issuance in respect of securities dealing, trading bonds which are listed in accordance with the related regulations of bond transactions.

- A securities company must not itself, or authorize another organization or individual to:

  + Invest in shares of or contribute capital to a company owning more than fifty per cent (50%) of the charter capital of the securities company, except for the case of purchase of odd lots upon request of clients;

  + Make a joint investment with an affiliated person of five per cent (5%) or more in the charter capital of another securities company;

  + Invest more than twenty per cent (20%) in the total currently circulating shares or fund certificates of a listing organization;

  + Invest more than fifteen per cent (15%) in the total currently circulating shares or fund certificates of an unlisted organization; but this provision does not apply to member fund certificates, exchange traded fund certificates or open fund certificates;

  + Invest or contribute capital of more than ten per cent (10%) in the total paid-up capital of a limited liability company or of a business project;

  + Invest or contribute capital of more than fifteen per cent (15%) of its equity in a single organization or business project;

  + Invest more than seventy per cent (70%) of its equity in shares, capital contributions and business projects, of which it is not permitted to invest more than twenty per cent (20%) of its equity in unlisted shares, capital contribution portions and business projects.

- A securities company which intends to establish a subsidiary company or acquire a fund management company to form a subsidiary company must satisfy the following conditions:

  + Its equity after capital contribution for establishment of the subsidiary company or acquisition of the fund management company shall equal at least the regulated legal capital level applicable to professional business activities currently conducted by the company;

  + The ratio of its liquid capital after capital contribution for establishment of the subsidiary company or acquisition of the fund management company shall reach at least one hundred eighty per cent (180%).

- Where any investment by a securities company exceeds the limits due to underwriting of an issue in the form of a firm undertaking, a consolidation, merger or a change in assets or equity of the securities company or of the capital contributing organization, the securities company must take necessary measures to comply with the limits on investment set out.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

4. Structure of enterprise

List of accounting subordinate entities

The Company has a subordinate without legal status and with dependent accounting, that is the branch of Vietnam Investment Securities., JSC in Ho Chi Minh City, located at 4th floor, No.2 BIS, Cong Truong Quoc Te St., Ward 6, District 3, HCM city.

II. Accounting period, currency used in accounting

1. Accounting period

The Company's accounting period begins on 01/01 and ends on 31/12 as usual. These interim financial statements are prepared for the six-months period from January 01st, 2021 to June 30th, 2021.

2. Accounting currency

The currency used in accounting is Vietnam dong ("VND") in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim financial statements.

III. Applied accounting standards and systems

1. Applied accounting standards and systems

The Company applies Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim financial statements according to the Circular No. 210/2014/TT-BTC dated 30/12/2014 (the Circular 210) by Ministry of Finance guiding the accounting regime for securities enterprises and Circular No. 334/2016/TT-BTC (the Circular 334) dated 27/12/2016 "Amending and superseding Appendices 02 and 04 in the Circular No. 210 by Ministry of Finance guiding the accounting for securities companies".

2. Pronounce on compliance with Vietnamese Accounting Standards and systems

The Company's Interim financial statements are prepared and presented in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the Interim financial statements.

IV. Applicable accounting policies

1. Principle of recognizing cash and cash equivalents

Operating deposits of the Securities company

Cash is the general index reflecting the total cash amount owned by the enterprise as at the reporting date, including cash on hand, demand deposits at bank, deposits for securities transaction clearing and payment (*of Securities Companies*), recorded and reported in Vietnamese dong (VND), in accordance with regulations of Law on Accounting No. 88/2015/QH13 dated 20/11/2015 taking effect from 01/01/2017.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Cash equivalents are short-term investments with maturity less than 3 months from the date of investment, that can be easily converted into a certain amount of cash and there is no risk in conversion into cash at the time of reporting, in compliance with Vietnamese Accounting Standard No. 24 - Cash Flow Statement.

Cash deposited by customers for securities trading and cash deposited by investors for clearing securities trading transactions are presented at Off - Statement of Interim Financial Position.

Deposits of investors

Investors' deposits include deposits from customers for securities trading upon management method of the Securities company.

Cash deposited by investors for clearing securities trading transactions

Cash deposited by investors for clearing securities trading transactions is the cash available for clearing securities trading transactions between the Company and customers upon requests by Vietnam Securities Depository for sales and purchases of securities.

2. Principle and Accounting for Financial assets at fair value through profit and loss (FVTPL), Held-to-Maturity investments, loans and receivables

2.1 Principles for classifying financial assets and liabilities under the Company's investment list

Financial assets recognized at fair value through profit and loss (FVTPL) are financial assets that satisfy either of the following conditions:

a) Financial assets are classified as held for trading. A financial asset is classified as held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing it in the short term;
- There is evidence of a recent actual pattern of short-term profit-taking; or
- It is a derivative (except for a derivative that is defined as a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset will be presented more reasonably if classified as a financial asset FVTPL for one of the following reasons:

- Classification into financial assets FVTPL eliminates or significantly reduces inconsistencies in the recognition or valuation of financial assets on different bases.
- The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investmentstrategy of the Company.

These financial assets often include: Shares, bonds, money instruments, derivatives (for risk hedging purpose).

Financial assets are removed from FVTPL in the following cases: financial assets as loans or receivables if they are aimed to be held in a definite time in the future or up to the maturity or financial assets as deposits which are classified into cash and cash equivalents.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Securities companies who wish to sell financial assets which are non-FVTPL shall reclassify financial assets from other related assets to financial assets at FVTPL. Differences due to revaluation of financial assets are currently monitored on the item "Differences due to revaluation at fair value", being recognized into the corresponding income and expenses as at the date of financial asset reclassification at sales.

Non-derivative financial assets at FVTPL which are not required to be classified into financial assets at FVTPL at initial recognition might be re-classified into loans and receivables in some special cases or into cash and cash equivalents if they satisfy conditions of these groups. Profit or loss which is recognized upon revaluation of financial assets at FVTPL before re-classification shall not be reserved.

Financial assets at FVTPL are instruments that should be moved to receivables at maturity and provisions shall be made for as bad debts (if any).

Held-to-maturity (HTM) investments

Held-to maturity (HTM) investments consist of non-derivative financial assets with fixed or identifiable payments and with fixed maturity that the Company intends and is able to hold to the maturity date, except for:

- Financial assets which are classified into financial assets at fair value through profit or loss at the initial recognition;
- Financial assets which are classified into Available for sale;
- Financial assets qualifying the definition of loans and receivables.

If the Company changes its intention or holding ability, the classification of an investment into held to maturity is no longer suitable, this investment must be reclassified to financial assets at AFS and revalued at fair value. Difference between book value and fair value shall be recorded into the Interim Income Statement, "Difference due to revaluation of assets at fair value".

Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the perfect securities market, with the exceptions of:

- The amounts the entity has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit or loss statements;
- The amounts categorized by the entity as available for sale upon initial recognition; or
- The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

2.2 *Principles for recognizing and accounting for revaluation of investments*

Principles for recognizing and accounting for financial assets at FVTPL under the list of main financial assets of the company (FVTPL):

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Financial assets at FVTPL are initially recognized at actual purchase cost (historical cost). Cost to purchase financial assets at FVTPL is recorded into transaction cost of financial assets on the Income Statement when it incurs.

After the initial recognition, FVTPL financial assets are recognized at the market value. Any gain or loss incurred from changes in value of these FVTPL financial assets shall be classified into the category of FVTPL valuation and recorded into the Income Statement.

At the end of the accounting period, FVTPL financial assets shall be revalued under the List of Financial Assets of the Securities Company at the market price or fair value (in case no market price is available).

At the first revaluation, fair value of financial assets at FVTPL in the List of Financial Assets of the Securities Company is recorded into Account 1212 "Difference on revaluation" as a difference between revalued amount of financial assets at FVTPL at revaluation time at market price or fair value and the initial purchase price of the financial assets at FVTPL in the List of Financial Assets of the Securities Company.

From the second revaluation, fair value of financial assets at FVTPL in the List of Financial Assets of the Securities Company is recorded into Account 1212 "Difference on revaluation" as a difference between revalued amount of financial assets at FVTPL at the prior revaluation time at market price or fair value and the current market price or fair value at this revaluation time.

In the representation of the Interim Statement of Financial Position, the Item "Financial Assets at FVTPL" is recorded at net amount (the item is computed as follows: Financial Assets at FVTPL = Debit Balance on Account 1211 "Purchase price" plus (+) Debit Balance on Account 1212 "Increase due to revaluation of financial assets at FVTPL" or minus (-) Credit Balance on Account 1212 "Decrease due to revaluation of financial assets at FVTPL" for such financial assets at FVTPL in the List of Financial Assets of the Securities Company).

The representation of financial assets at FVTPL in the List of Financial Assets of the Securities Company in Notes to the Interim Finacial Statements must be made in 3 items: Purchase price, revalued amount and net value (Purchase price +/- Revalued amount) corresponding to types of financial assets at FVTPL.

Increase or decrease due to revaluation of financial assets at FVTPL in the List of Financial Assets of the Securities Company is recorded on the principle of no offset and represented in the Interim Income Statement in 2 items:

Decrease due to revaluation of financial assets at FVTPL is recorded into the Item "Loss and expenses of trading financial assets at FVTPL", in particular "Decrease due to revaluation of financial assets at FVTPL".

Increase due to revaluation of financial assets at FVTPL is recorded into the Item "Income", in particular "Increase due to revaluation of financial assets at FVTPL".

Increase or decrease due to revaluation of financial assets at FVTPL in the List of Financial Assets of the Securities Company will determine the unrealized profit or loss in the period (period for net assets or accounting period).

For FVTPL are on the List of financial assets of securities companies without market prices, accountants shall consider the possibility of price decrease at the time of making Interim financial statements. The provision is made when the original price is greater than the reviewed and re-evaluated price by the

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Company. Increase or decrease of the provision is recorded in the Interim income statement on "Provision for financial assets, dealing with losses of doubtful receivables, losses of financial assets. and borrowing costs of loans".

The Company has made the provision for impairment in value of financial assets and mortgage assets for Khoi Nghiep Investment., JSC and Tai Viet Investment., JSC with the value of VND 6.5 billion and VND 6 billion since 2019, under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Board of Management of the Company.

Held-to-maturity (HTM) investments

Held-to-maturity investments of the Company include term deposits at bank, which are recognized from the commencement dated of such deposit activities.

Bank deposits with terms less than 12 months and greater than 3 months are presented in the list of short-term financial assets. Bank deposits with terms of 12 months or more are presented in the list of long-term financial assets.

Held-to-maturity investments are reviewed for impairment at the reporting date. Provisions are made for HTM investments upon objective evidence showing that it is not probable to recover or it is uncertain to recover the investments as a consequence of an event or events that happened and had negative impact on the expected future cash flows from such HTM investments.

Loans

Loan amounts are initiallymeasured at historical cost (disbursement value of the loans). After initial recognition, loans are recorded at allocated value by real interest rate method.

Allocation for loans is defined by historical cost of financial assets less principal repayment plus (less) accumulated allocation by real interest rate method on the difference between initial value and maturity value, less provisions for impairment or irrecoverability (if any).

Loans are reviewed for impairment at the reporting date. Provision for loans is made based on the expected loss which is calculated as the difference between market price of securities pledged for loans and outstanding loan balance. Any increase or decrease in balance of provision is recognized in the Income Statement in the item "Provisions for financial assets, bad debts written off, impairment loss of financial assets and borrowing costs to finance for loans".

2.3 *Fair value/market value of financial assets*

Market value/fair value of financial assets is determined on the following basis:

+ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the latest trading day up to the date of securities valuation.

+ For securities which have not listed on Stock Exchanges but registered for trading on the unlisted public company market (UPCom), their market prices are their average closing prices on the latest trading day up to the date of securities valuation.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

+ For the delisted securities and suspended trading securities from the sixth day afterward, their actual prices are the book value at the latest financial reporting date.

+ The market price for unlisted securities and securities unregistered for trading on the unlisted public company market (UPCom) actual securities price on the market is the average of actual trading prices quoted by three (3) securities companies conducting transactions at the latest date to the date of securities valuation.

+ For securities which do not have reference prices from the above sources, the impairment is determined based on the financial position and the book value of securities issuers as at the latest date to the assessment date.

+ For securities which do not have market value being determined by the foregoing methods, the fair value is determined based on the financial position and the book value of securities issuers as at the date of securities valuation.

3. Principle for fixed asset recognition and depreciation

3.1 Principle for tangible fixed asset recognition and depreciation

Tangible fixed assets are recognized at their historical cost, presented in Interim Statement of Financial Position under the items of historical cost, accumulated depreciation and carrying amount.

Recognition and depreciation of tangible fixed assets are pursuant to Vietnamese Accounting Standard No. 03 - Tangible fixed assets, the Circular No. 210/2014/TT-BTC dated 22/12/2014 by Ministry of Finance providing guidance on accounting policy applicable to securities companies, the Circular No. 334/2016/TT-BTC dated 27/12/2016 on "amending, supplementing and replacing the Annex 02 and 04 of the Circular 210/2014/TT-BTC dated December 30th, 2014 by Ministry of Finance providing guidance on accounting policy applicable to securities companies", the Circular No. 45/2013/TT-BTC dated 25/04/2013 guiding regulations on management, use and depreciation of fixed assets, the Circular 147/2016/TT-BTC amending some articles in the Circular No. 45/2013/TT - BTC, the Circular No. 28/2017/TT-BTC dated 12/04/2017 amending some articles in the Circular No. 45/2013/TT - BTC and the Circular 147/2016/TT-BTC by Ministry of Finance.

The historical cost of procured tangible fixed assets includes their purchase price (excluding trade discount or other discount), taxes and directly related costs to bring such assets into the ready-for-use state.

The Company applied straight-line depreciation method to tangible fixed assets. Tangible fixed assets are accounted and classified into groups by their nature and purpose of utilization in the Company's production and business operation, including:

Type of fixed assets	*Depreciation duration <years>*
- Machinery, equipment	03 - 08
- Transportation means	07
- Other fixed assets	03 - 05

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

3.2 Principle of intangible fixed assets recognition and amortization

Intangible fixed assets are recognized at their historical cost, presented in Interim Statement of Financial Position under the items of historical cost, accumulated amortization and carrying amount.

Recognition and amortization of intangible fixed assets are pursuant to Vietnamese Accounting Standard No. 04 - Intangible fixed assets, the Circular No. 210/2014/TT-BTC dated 22/12/2014 by Ministry of Finance providing guidance on accounting policy applicable to securities companies, the Circular No. 334/2016/TT-BTC dated 27/12/2016 on "amending, supplementing and replacing the Annex 02 and 04 of the Circular 210/2014/TT-BTC dated December 30th, 2014 by Ministry of Finance providing guidance on accounting policy applicable to securities companies", the Circular No. 45/2013/TT-BTC dated 25/04/2013 guiding regulations on management, use and depreciation of fixed assets, the Circular 147/2016/TT-BTC amending some articles in the Circular No. 45/2013/TT – BTC, the Circular No. 28/2017/TT-BTC dated 12/04/2017 amending some articles in the Circular No. 45/2013/TT - BTC and the Circular 147/2016/TT-BTC by Ministry of Finance.

Historical cost of acquired intangible fixed assets consists of their total purchase price to bring the assets to their state of ready-to-use. The costs arising after initial recognition of intangible fixed assets are recorded as production costs in the period excluding specific costs of a specific intangible asset, enabling an increase in the future economic benefits.

When an intangible fixed asset is sold or disposed, historical cost and accumulated amortization are written off and gain or loss from disposal is recognized into income or expense in the period.

Intangible fixed assets of the Company include the transaction management software and accounting software.

Costs in relation to translation software programs are not an integral part of the relevant capitalized hardware. Historical costs of computer softwares is the whole expenditure paid by the Company until the softwares are put into use. Computer softwares are amortized on straight line basis within 05 years to 08 years.

4. Principle of long term financial investment recognition

Investment into Associates

An associate is an enterprise in which the Company has significant influence but has no control power over financial policies, operations and which is neither a subsidiary nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not any influence in term of control or joint control over those policies.

Investments into associates are initially recognized at historical cost, including purchase price or capital contribution plus direct relevant costs in relation to such investments.

Dividend and profit of prior periods before the investment purchase shall be deducted from the value of such investments. Dividend and profit of subsequent periods after the investment purchase shall be recorded as revenue. Dividend received in shares is only recognized in number of additional shares, value of shares received is not recognized at par.

Provision for losses on investments in associates is made as follows:

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

+ For an investment in listed stocks or fair value of an investment that is determined reliably, the provision is made up on the market value of the stock.

+ For investments of which fair value can not be determined at the reporting time, the provision is made up on the investee's losses: the difference between the actual contributed capital of all investors and the actual owner's equity multiplied by the ratio of the Company's capital contribution to the total actual capital contribution of all investors at the associated Company. Based on the separate financial statements of economic organizations receiving contributed capital, at the same time making annual financial statements of the Company, the provision level shall be determined for each investment.

Increases and decreases in the provision for impairment of investments in associates need to be made at the time of making the interim financial statement and are recorded into financial expenses. The maximum level of provision for each investment shall be equal to the actual investment value currently recorded in the enterprise's accounting book.

The Company made the provision with the value of 17 billions VND for the investment into Northern Electric Trading and Building, Investment., JSC under the Minutes of Investment Evaluation Council No. 08/2020/BB-HĐQT.IVS dated Dec. 28th, 2020 and the Decision No. 13/2020/ QD-HĐQT-IVS dated Dec. 28th, 2020 of the Company's Board of Management.

5. Accounting principle of accounts receivable

Receivables are the money amounts which can be recovered from customers or other subjects. Receivables include trade receivables from sales of financial assets, receivables from services rendered, receivables and estimated dividend receivables, interest of financial assets and other receivables.

Receivables are presented as net book value less provisions for doubtful and bad debts. Receivables are not recorded higher than recoverable value.

Classification of receivables is made on the following principle:

- Trade accounts receivable consists of receivables with their commercial nature arising from transactions of financial assets with their purchasing-selling nature.

- Receivables from services rendered by the Securities company incurs from services rendered by the Company for investors.

- Other receivables consist of receivables with their non-commercial nature, not related to transactions with their purchasing-selling nature.

Receivables are monitored in detail for each subject and term of amounts receivable and other elements based on the management demand of the enterprise.

6. Accounting principle and method of provision for impairment of accounts receivable

Provision for receivables is made in line with ages of debts. Provisions that are made are accounted for in the Interim Income Statement in the item "Other operating expenses" in the year.

Provision for overdue receivables is made in accordance with the Circular No. 48/2019/TT-BTC dated Aug. 08th, 2019 issued by the Ministry of Finance as follows:

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Overdue period	*Provision rate*
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

For overdue debts, Board of General Directors also reviews further the expected recoverability of these debts in order to define necessary provisions to be made.

Provisions for impairment of receivables are made for possible loss for debts that are not due upon the review of Board of General Directors on the recoverability of such debts.

The Company made the provision the estimated interests receivable from Truong Thi Thanh Hoa JSC with the amount of VND 12,218,208,333 *(this amount is recognized as the Company's financial revenue and determined by operating results from the prior years based on the terms of fixed profits which the Company would be received from the Investment Cooperation Contract with Truong Thi Thanh Hoa., JSC)* under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Board of Management of the Company.

Form year 2020, the Company reclassified the provision of investment in Truong Thi Thanh Hoa JSC into the provision for other receivables upon the Judgment Execution Decision according to Request No. 103/QD-CCTHADS dated June 17th, 2020 and the Decision No.63/QD-CCTHADS dated August 21st, 2020 of the Chief Department of Civil Judgment Execution of Thanh Hoa City dueto non-conditions to execute judgments for Truong Thi Thanh Hoa JSC.

7. Principle of prepaid expenses recognition

Prepaid expenses consist of actual expenses incurred but related to the business performance of many accounting periods. Prepaid expenses include: Issued instruments, tools waiting for allocation, office rental and other prepaid expenses.

Tools, instruments: are allocated into expenses on the straight-line basis within 12 months for short-term prepaid expenses and within 36 months for long-term prepaid expenses.

Office rental is allocated in its lease term.

Other prepaid expenses: are allocated into expenses on the straight-line basis within 12 months for short-term prepaid expenses and within 36 months for long-term prepaid expenses, or according to the term of the Contract.

8. Principle for and classification of trade payables, payables to investors for cash deposited for securities trading transactions, dividend payable and other payables

Liabilities are amounts payable to suppliers and other subjects. Liabilities include trade payables, payables to investors for cash deposited for securities trading transactions, dividend payable and other payables. Liabilities are not recorded at lower amounts than payment obligation.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Classification of liabilities is made on the following principle:

- Trade accounts payable comprises liabilities with their commercial nature arising from purchasing goods, services, assets and the suppliers are independent from buyers.

- Payables to investors for cash deposited for securities trading transactions are payables to investors for transactions under the management method performed by the Company via a dedicated bank account opened at a Commercial Bank. The transactions include margin, repo and advances for sales of financial assets. Payables to investors for deposits of securities trading transactions are presented in Off - Interim Statement of Financial Position items.

- Other amounts payable comprise amounts payable with their non-commercial nature, not related to transactions of purchasing, selling and supplying goods, services.

Liabilities are monitored by details of each item and due date.

9. Other principles and accounting methods

Tax liabilities

Value added tax (VAT)

The Company applies the tax policies under regulations of the current tax laws in Vietnam for each period.

Corporate income tax

Corporate income tax presents the total amount of current tax payable.

Current tax payable is calculated on taxable income in the period. Taxable income differs from net profit presented in the Interim Income Statement because taxable income does not include assessible incomes or expenses or deductible one in other years (including losses carried forward, if any) and it further excludes items that are non-taxable or non-deductible.

The Company applies corporate income tax rate at 20% on taxable profit.

The corporate income tax of the Company is determined in conformity with current tax regulations. However, these regulations may change from time to time and the final determination of corporate income tax will depend on the tax check results of competent tax authorities.

Other taxes

Other taxes and fees are declared and paid to the local tax authorities in compliance with the current regulations of the State.

10. Accounting principle of borrowings

Loans are recorded on the basis of receipts, bank documents, contracts and loan contracts.

Loans are monitored in detail for each subject and terms.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

11. Principle of recognizing and capitalizing borrowing costs

Borrowing costs include loan interest and other costs directly related to the loan. Borrowing costs are recognized into business expenses during the year when incurred.

12. Principle for recognizing accrued expense

Accrued expenses of the Company consist of accrued amount for transaction expenses of HOSE and HNX, auditing fee, custody service fees and other regular expenses of the Head Office and Ho Chi Minh Branch.

These are actual expenses incurred in the reporting period but unpaid and accrued in operating expenses of the reporting period to secure there will be no abnormal variance in operating expenses when they actually incur on the matching principle between revenue and expenses. When such expenses incurred, any difference from accrued amount, the accountant will add or deduct such difference to or from the corresponding expenses.

Accrued expenses on production and business expenses in the period are calculated strictly with reasonable and reliable evidence on the expenses to be accrued in the period to ensure the accounting expenses payable to be accounted will match the actual costs incurred.

13. Principle for recognizing owner's equity

Capital contribution of the Company's owners is recognized by the shareholders′ actual capital contribution.

Capital supplementary reserve and Operational risk and financial reserve are created from profit after tax from operating activities under regulations in Circular No. 146/2014/TT-BTC issued by Ministry of Finance on 06/10/2014 and the Corporate Articles.

Realized profits are the difference between total revenue, income with total expenses having been accounted into the Company's Interim Income Statement.

Value of financial assets - FVTPL are recognized at market value by the Company. Accordingly, unrealized profit of the accounting period is the difference between the total gain and loss from revaluation of financial assets at FVTPL being recorded into the Interim Income Statement in the List of Financial Assets of the Securities Company accumulated in the period.

14. Principle and method of recognizing revenue, income

The Company's revenue includes an income from securities trading, revenue from brokerage services, depository services and securities investment advisory services.

Income from securities trading

Income from securities trading is defined on the difference between selling price and weighted average cost of securities.

Revenue from services *(brokerage, depository, securities investment advisory, custodian auction services)*

Revenue is recognized at the time of transactions, when it is certain to gain economic benefits which can be defined at fair value of options regardless of cash receipt or not.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(cont.,)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Revenue from services rendered to customers shall be in line with trading activities under regulations in the License for Establishment and Operation for Securities company granted to the Company. Revenue from services rendered to customers is certified as completed on the basis that the customers have paid in cash or pledged to pay or deducted into proceeds from securities sales due to the customers.

Revenue from brokerage services is recognized on business performance upon the completion of securities transaction.

Interest income

Interest amounts are recognized on accrual basis, being determined on balances of deposits and actual interest rate in the period.

Paid dividend, shared profit a

Paid dividend and shared profit are recognized when the Company has the right to receive dividends or profit from their contribution. Dividend received in shares is only recognized in number of additional shares, value of shares received/recorded is not recognized at par.

15. Principles for general administration expenses

Enterprise general administration expenses include salaries and allowances of managerial staff (wages, salaries, allowances, etc.); social insurance, health insurance, trade union fees, unemployment insurance for managerial staff; costs of office supplies, working instruments, depreciation of fixed assets used for enterprise management; license tax; external services (electricity, water, telephone, fax, etc.); other cash expenses (public relations, customer conference, etc.).

V. Financial risk management by the Company

1. Notes to quantitative and qualitative measurement of financial risk for the Company

The Company is exposed to market risk and liquidity risk in its daily operation. The Company's General management policies for financial risk focus on forecast of unexpected fluctuations in the market and mitigate bad impact on the Company's business performance.

2. Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligation due to shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities. The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents deemed adequate by Board of General Directors to finance the Company's operations and to mitigate the effects of fluctuations incash flows.

3. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market. Market prices comprise the following types of risks: interest rate risk and other price risk. Financial instruments affected by market risk include deposits and short term investments. Market risk management is aimed at management and control of market risks within acceptable limits, while profit is still maximized.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

VI. Notes on the Interim Statement of Financial Position

1. Cash and cash equivalents

	30/06/2021 VND	01/01/2021 VND
Cash at bank for operations of Securities company	99,211,685	12,160,364,335
Total	**99,211,685**	**12,160,364,335**

2. Value and volume of trading during the period

Items	Quantity of securities trading (Shares)	Value of securities trading VND
a) Volume of trading of the Company	-	-
b) Volume of trading of investors	**546,124,464**	**10,589,962,968,200**
- Shares	542,975,564	10,570,727,653,200
- Other securities	3,148,900	19,235,315,000

3. Financial assets

3.1 Financial assets at fair value through profit or loss (FVTPL)

Unit: VND

FVTPL assets	30/06/2021		01/01/2021	
	Historical cost	Fair value	Historical cost	Fair value
Listed financial assets (i)	***8,082,406***	***6,612,340***	***8,082,406***	***5,995,940***
Other Financial assets	8,082,406	6,612,340	8,082,406	5,995,940
Unlisted financial assets (ii)	***33,825,400,000***	***21,325,400,000***	***33,825,400,000***	***21,325,400,000***
KN	6,500,000,000	-	6,500,000,000	-
TAV	6,000,000,000	-	6,000,000,000	-
YTAD	21,325,400,000	21,325,400,000	21,325,400,000	21,325,400,000
Total	**33,833,482,406**	**21,332,012,340**	**33,833,482,406**	**21,331,395,940**

(*): Financial assets at FVTPL as at 30/06/2021 are recognized at market value. Any gain or loss incurred from changes in value of these FVTPL financial assets shall be classified into the category of FVTPL valuation and recorded into the Interim Income Statement.

(i): Fair value of listed financial assets is measured by closing price as at 30/06/2021 in Stock Exchanges.

(ii): Fair value of unlisted financial assets is measured in historical cost because no transaction has been made.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

3.2 *Financial assets held for sales by market value method*

Unit: VND

No.	Types of Financial assets	As at 30/06/2021					
		Number (shares)	Purchase price	Market value or current value	Increase	Decrease	Revaluation amount
			(1)	(2)	(3)=(2)-(1)	(4)=(1)-(2)	(5=(1)+(3)-(4)
I	**Financial assets (FVTPL)**	**1,337,763**	**33,833,482,406**	**21,332,012,340**	**2,315,801**	**3,785,867**	**21,332,012,340**
	Listed financial assets (*)	*363*	*8,082,406*	*6,612,340*	*2,315,801*	*3,785,867*	*6,612,340*
1	Other financial assets	363	8,082,406	6,612,340	2,315,801	3,785,867	6,612,340
	Unlisted financial assets (**)	*1,337,400*	*33,825,400,000*	*21,325,400,000*	-	-	*21,325,400,000*
1	KN	650,000	6,500,000,000	-	-	-	-
2	TAV	600,000	6,000,000,000	-	-	-	-
3	YTAD	87,400	21,325,400,000	21,325,400,000	-	-	21,325,400,000
Total		**1,337,763**	**33,833,482,406**	**21,332,012,340**	**2,315,801**	**3,785,867**	**21,332,012,340**

(*): Financial assets at FVTPL for the period from 01/01/2021 to 30/06/2021 are recognized at market value. Any gain or loss incurred from changes in value of these FVTPL financial assets shall be classified into the category of FVTPL valuation and recorded into the Interim Income Statement. The Company did not incurred Securities Proprietary dealing in the first 6 months of 2021.

(**): These financial assets are being recorded at book value by the Company as there is no transaction in the market. The Company made the provision for impairment in value of financial assets and mortgage assets for Khoi Nghiep Investment., JSC and Tai Viet Investment., JSC with the value of VND 6.5 billion and VND 6 billion under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Board of Management of the Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

3.3 *Held-to-maturity (HTM) investments*

	30/06/2021 VND	01/01/2021 VND
Bank deposits with term from 3 months to 12 months (*)	105,000,000,000	95,000,000,000
Total	**105,000,000,000**	**95,000,000,000**

(*): Term Deposits with maturity from 6 months to 12 months at Transaction Banks.

3.4 *Loans and receivables*

Unit: VND

	30/06/2021		01/01/2021	
	Historical cost	**Fair value (*)**	**Historical cost**	**Fair value (*)**
Lending for Margin activity	463,480,662,242	461,256,510,880	253,946,634,482	251,722,483,120
Advances of securities trading sales to customers (2)	27,084,991,250	27,065,041,250	22,712,226,854	22,692,276,854
Total	**490,565,653,492**	**488,321,552,130**	**276,658,861,336**	**274,414,759,974**

(1): Stock owned by investors in margin loan transaction is held by the Company as mortgage assets for those loans between investors and the Company.

(2): Amounts that the Company lent to customers as advance of payment for sales. Up to T+2, sales amount of customers paid to the Company will be recovered for such advance payment.

(*): The fair value of loans for margin operations and advances to customers is determined at original cost less provisions for loans and advances.

3.5 *Provision for impairment in value of financial assets and mortgage assets*

	30/06/2021 VND	01/01/2021 VND
Provision for margin lendings	2,244,101,362	2,244,101,362
Provision for Khoi Nghiep Investment., JSC	6,500,000,000	6,500,000,000
Provision for Tai Viet Investment., JSC	6,000,000,000	6,000,000,000
Total	**14,744,101,362**	**14,744,101,362**

4. Advances to suppliers

	30/06/2021 VND	01/01/2021 VND
Short-term		
TMF Vietnam Co., Ltd	1,162,257,340	203,568,000
Others	208,890,540	198,502,840
Total	**1,371,147,880**	**402,070,840**

5. Receivables

	30/06/2021 VND	01/01/2021 VND
Receivables from services rendered by securities company	98,798,005	97,732,067
Other receivables	48,531,332,939	60,345,588,978
Receivable from Truong Thi Thanh Hoa JSC (1)	*19,000,000,000*	*19,000,000,000*
Estimated interest receivable from Truong Thi Thanh Hoa JSC (2)	*12,218,208,333*	*12,218,208,333*
Estimated interest of marrgin receivables	*6,077,161,682*	*5,575,351,205*

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Estimated interest of termed saving accounts	*5,996,383,564*	*18,295,287,670*
Receivables from individuals	*3,385,869,142*	*3,385,869,142*
Others	*1,853,710,218*	*1,870,872,628*
Total	**48,630,130,944**	**60,443,321,045**

(1): From year 2020, the Company reclassified the investment in Truong Thi Thanh Hoa JSC into the other receivables upon the Judgment Execution Decision according to Request No. 103/QD-CCTHADS dated June 17th, 2020 and the Decision No.63/QD-CCTHADS dated August 21st, 2020 of the Chief Department of Civil Judgment Execution of Thanh Hoa City dueto non-conditions to execute judgments for Truong Thi Thanh Hoa JSC.

(2):The fixed profit from the business cooperation contract for the Project "Ami Tower" No. 01-02/2012/HD-HTKD dated 15/02/2012, amendment No. 01 dated 15/07/2013, amendment No. 02 dated 16/12/2013 with Truong Thi Thanh Hoa JSC. The Company made the provision for the estimated interest receivable from Truong Thi Thanh Hoa JSC under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Board of Management of the Company.

6. Investments

Unit: VND

	30/06/2021		01/01/2021	
	Historical cost	**Fair value**	**Historical cost**	**Fair value**
HTM				
Bank deposits with term of 13 months at BIDV - Ha Thanh Branch	55,000,000,000	55,000,000,000	235,000,000,000	235,000,000,000
Investment into Associates				
Northern Electric Trading and Building, Investment., JSC (*)	17,000,000,000	-	17,000,000,000	-
Total	**72,000,000,000**	**55,000,000,000**	**252,000,000,000**	**235,000,000,000**

(*): The Company made the provision with the value of 17 billions VND for the investment into Northern Electric Trading and Building, Investment., JSC under the Minutes of Investment Evaluation Council No. 08/2020/BB-HĐQT.IVS dated Dec. 28th, 2020 and the Decision No. 13/2020/ QD-HĐQT-IVS dated Dec. 28th, 2020 of the Company's Board of Management.

7. Prepaid expenses

	30/06/2021	01/01/2021
	VND	**VND**
a) Short-term	***2,024,260,086***	***883,277,782***
Issued tools and instruments awaiting for allocation	105,158,335	1,155,000
Maintain stock trading software	866,250,000	-
Office rent expense	360,664,313	114,000,000
Other expenses	692,187,438	768,122,782
b) Long-term	***234,702,952***	***398,108,019***
Issued tools and instruments awaiting for allocation	223,296,222	281,954,424
Payment for internet and terminal charges	-	2,828,568
Other expenses	11,406,730	113,325,027
Total	**2,258,963,038**	**1,281,385,801**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

8. Payment for Settlement Supporting Fund

	30/06/2021 VND	01/01/2021 VND
Initial payment	120,000,000	120,000,000
Additional payment	4,286,775,209	4,027,771,813
Interest allocated in the year	2,798,979,477	2,798,979,477
Total	**7,205,754,686**	**6,946,751,290**

9. Increase, decreases in tangible fixed assets

Unit: VND

Items	Machinery, equipment	Transportation means	Other fixed assets	Toal
Historical cost				
Balance as at 01/01/2021	**13,869,089,762**	**1,062,420,000**	**30,707,600**	**14,962,217,362**
Purchase in the period	399,122,400	-	41,800,000	**440,922,400**
Liquidation	(87,458,250)	-	-	**(87,458,250)**
Balance as at 30/06/2021	**14,180,753,912**	**1,062,420,000**	**72,507,600**	**15,315,681,512**
Accumulated depreciation				
Balance as at 01/01/2021	**7,980,683,978**	**1,000,812,687**	**23,030,703**	**9,004,527,368**
Depreciation in the period	493,962,298	61,607,313	8,758,581	**564,328,192**
Liquidation	(87,458,250)	-	-	**(87,458,250)**
Balance as at 30/06/2021	**8,387,188,026**	**1,062,420,000**	**31,789,284**	**9,481,397,310**
Net-book value				
As at 01/01/2021	**5,888,405,784**	**61,607,313**	**7,676,897**	**5,957,689,994**
As at 30/06/2021	**5,793,565,886**	**-**	**40,718,316**	**5,834,284,202**

- Historical cost of tangible fixed assets that have been fully depreciated at period end but still in use: VND 8,319,915,652.

10. Increase, decreases in intangible fixed assets

Unit: VND

Items	Software	Total
Historical cost		
Balance as at 01/01/2021	**35,585,357,000**	**35,585,357,000**
Balance as at 30/06/2021	**35,585,357,000**	**35,585,357,000**
Accumulated depreciation		
Balance as at 01/01/2021	**28,839,102,678**	**28,839,102,678**
Depreciation in the period	477,453,198	**477,453,198**
Balance as at 30/06/2021	**29,316,555,876**	**29,316,555,876**
Net-book value		
As at 01/01/2021	**6,746,254,322**	**6,746,254,322**
As at 30/06/2021	**6,268,801,124**	**6,268,801,124**

- Historical cost of intangible fixed assets that have been fully amortized at period end but still in use: VND 28,437,300,000.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

11. Provision for bad debts

Unit: VND

No.	Types of bad debts that need provisions to be made for	Value of bad debts	Ref.	30/06/2021				01/01/2021
				Opening balance	Provisions made in the period	Amounts reversed in the period	Closing balance	
1	**Account 1352**	**62,710,405**		**62,710,405**	-	-	**62,710,405**	**62,710,405**
	Other receivables from investors	62,710,405		62,710,405	-	-	62,710,405	62,710,405
2	**Account 1314**	**66,532,700**		**66,532,700**	-	-	**66,532,700**	**66,532,700**
	Bao Binh Co., Ltd	16,311,700		16,311,700	-	-	16,311,700	16,311,700
	Lac Hong Trading Company	12,420,000		12,420,000	-	-	12,420,000	12,420,000
	SIC., JSC	2,970,000		2,970,000	-	-	2,970,000	2,970,000
	Events and Architecture., JSC	16,436,800		16,436,800	-	-	16,436,800	16,436,800
	Thanh Phat Service and Trade Co., Ltd.	18,394,200		18,394,200	-	-	18,394,200	18,394,200
3	**Account 1311**	**729,676,000**		**729,676,000**	-	-	**729,676,000**	**729,676,000**
	Gold Worldwide JSC.	167,676,000		167,676,000	-	-	167,676,000	167,676,000
	Gold World Investment and Consultancy., JSC	462,000,000		462,000,000	-	-	462,000,000	462,000,000
	Phuong Bac Trading and Services Co., Ltd	100,000,000		100,000,000	-	-	100,000,000	100,000,000
4	**Account 1388 (*)**	**38,776,186,362**		**38,776,186,362**	-	-	**38,776,186,362**	**38,776,186,362**
Total		**39,635,105,467**		**39,635,105,467**	-	-	**39,635,105,467**	**39,635,105,467**

(*): The Company made the provision for the estimated interests receivable from Truong Thi Thanh Hoa JSC with the amount of VND 12,218,208,333 (this amount is recognized as the Company's financial revenue and determined by operating results from the prior years based on the terms of fixed profits which the Company would be received from the Investment Cooperation Contract with Truong Thi Thanh Hoa., JSC) under the Minutes of Investment Evaluation Council dated December 17th, 2019 and the Resolution No. 25/2019/ NQ-HĐQT-IVS dated December 31st, 2019 of the Company's Board of Management.

From year 2020, the Company reclassified the provision of investment in Truong Thi Thanh Hoa JSC into the provision for other receivables upon the Judgment Execution Decision according to Request No. 103/QD-CCTHADS dated June 17th, 2020 and the Decision No.63/QD-CCTHADS dated August 21st, 2020 of the Chief Department of Civil Judgment Execution of Thanh Hoa City due to non-conditions to execute judgments for Truong Thi Thanh Hoa JSC.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

12. Listed financial assets/ securities trading registration of Securities company

Financial assets	30/06/2021 VND	01/01/2021 VND
1. Unrestricted financial assets	3,600,000	3,670,000

13. Non-depository financial assets at VSD of Securities company

Financial assets	30/06/2021 VND	01/01/2021 VND
1. Unlisted financial assets	33,825,400,000	33,825,400,000

14. Listed/registed financial assets for securities transaction at VSD of investors

Financial assets	30/06/2021 VND	01/01/2021 VND
1. Unrestricted financial assets	2,182,712,520,000	2,032,720,430,000
2. Restricted financial assets	16,800,000	-
3. Blocked financial assets	4,956,150,000	10,441,350,000
4. Financial assets awaiting for settlement	25,926,110,000	15,785,520,000

15. Financial assets deposited at VSD and non-trading of investors

Financial assets	30/06/2021 VND	01/01/2021 VND
1. Financial assets deposited at VSD and non-trading, blockaded, temporarily seizured	57,452,730,000	57,570,770,000

16. Cash of customers

		30/06/2021 VND	01/01/2021 VND
1.	Investors' deposits on securities trading under the management of securities companies	288,157,495,824	145,241,662,508
1.1	*Domestic investors' deposits on securities trading under the management of securities companies*	*284,799,118,441*	*143,461,823,407*
1.2	*Foreign investors' deposits on securities trading under the management of securities companies*	*3,358,377,383*	*1,779,839,101*
	Total	**288,157,495,824**	**145,241,662,508**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

17. Borrowings and finance lease liabilities

	01/01/2021 VND		During the period VND		30/06/2021 VND	
	Amount	Amount can be paid	Increase	Decrease	Amount	Amount can be paid
Short-term borrowings						
BIDV - Hai Ba Trung Branch (*)	-	-	265,010,011,000	264,515,000,000	495,011,000	495,011,000
Total	**-**	**-**	**265,010,011,000**	**264,515,000,000**	**495,011,000**	**495,011,000**

(*): The short-term loan is made under the Overdraft Contract No. 2021/1801158/HDTC in May 2021. Overdraft limit value: 119 billion VND. The validity period of the overdraft limit is from May 2021 to 27/01/2022. Purpose: to make up the payment shortfall due to failure to keep up with payment cash flow or seasonal characteristics and business requirements. Interest rate: 5.8%/year floating within the validity period of the overdraft limit. Adjustment every 3 months. Form of loan security: pledge of term deposit contracts No. 06.2020.03, 06.2020.14, 06.2020.15 22062020.01 and 01.01.2021 with a total value of 120 billion VND.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

18. Taxes and payables to the State budget

	30/06/2021 VND	01/01/2021 VND
Output VAT	-	5,334,000
Personal income tax	1,876,824,151	695,142,465
Total	**1,876,824,151**	**700,476,465**

19. Accrued expenses

	30/06/2021 VND	01/01/2021 VND
Recurrent costs	998,526,465	482,909,216
Telecommunication expenses	46,117,765	44,544,634
Total	**1,044,644,230**	**527,453,850**

20. Trade payables

	30/06/2021 VND	01/01/2021 VND
Stoxplus Finance., JSC	29,040,000	29,040,000
Ho Cam Van	17,406,930	23,092,768
Ngo Kim Thanh	71,877,893	47,782,032
TMF Vietnam Co., Ltd	49,443,680	39,022,060
Le Thanh Huong	140,777,596	-
Nguyen Thanh Huyen	116,485,163	-
Nguyen Thi Huong Thao	68,493,823	-
Pham Thi Thanh Huong	72,071,911	-
Vu Thi Lien	70,287,061	-
Others	429,794,961	324,430,051
Total	**1,065,679,018**	**463,366,911**

21. Other payables

	30/06/2021 VND	01/01/2021 VND
Other payables		
Dividends payable	833,060,000	849,310,000
Remuneration payable to BOM, Supervisory Board	811,779,278	819,029,278
Others	82,171,192	152,074,002
Total	**1,727,010,470**	**1,820,413,280**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

22. Payables to Investors

	30/06/2021 VND	01/01/2021 VND
Payables to Investors - Investors' deposits of securities trading upon management method of Securities company	288,157,495,824	145,241,662,508
- Domestic investors	284,799,118,441	143,461,823,407
- Foreign investors	3,358,377,383	1,779,839,101
Total	**288,157,495,824**	**145,241,662,508**

23. Retained earnings

	30/06/2021 VND	01/01/2021 VND
Undistributed realized earnings	(27,847,557,713)	(47,683,665,713)
Unrealized earnings	(1,470,066)	(2,086,466)
Total	**(27,849,027,779)**	**(47,685,752,179)**

24. Outstanding shares

	30/06/2021 Cổ phiếu	01/01/2021 Cổ phiếu
Outstanding shares aging < = one year	69,350,000	69,350,000
Total	**69,350,000**	**69,350,000**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

VII. Notes to the Interim Income statement

1. Income

1.1 Profit, losses from selling financial assets

No.	Categories of investments	Sale volume (shares)	Selling price (VND/share)	Total value (VND)	Average cost up to the end of trading date (VND)	Profit/ losses from securities trading for the first six months of 2021 (VND)	Profit/ losses from securities trading for the first six months of 2020 (VND)
A	B	1	2	3=1x2	4	5=3-4	6
	Profit from selling financial	-		-	-	-	***289,145***
1	Other financial assets	-	-	-	-	-	289,145
	Losses from selling financial assets	-		-	-	-	***(1,957,071,286)***
1	SBM	-	-	-	-	-	(1,342,981,238)
2	VNP	-	-	-	-	-	(325,720,000)
3	TPB	-	-	-	-	-	(287,368,795)
4	Other financial assets	-	-	-	-	-	(1,001,253)
	Total	-		-	-	-	**(1,956,782,141)**

1.2 Difference due to revaluation of financial assets

Unit: VND

No.	List of Financial assets	Book value	Market value or fair value	Difference from revaluation in the period (as at 30/06/2021)	Difference from revaluation in the prior period (As at 31/12/2020)	Difference from adjustments on accounting books in the period
A	B	1	2	3=2-1	4	5=3-4
I	**Financial assets (FVTPL)**					
	Listed shares	***8,082,406***	***6,612,340***	***(1,470,066)***	***(2,086,466)***	***616,400***
	TPB	127,580	220,500	92,920	33,220	59,700
	SBM	-	-	-	-	-
	VNP	-	-	-	-	-
	Other financial assets	7,954,826	6,391,840	(1,562,986)	(2,119,686)	556,700
	Total	**8,082,406**	**6,612,340**	**(1,470,066)**	**(2,086,466)**	**616,400**

1.3 Dividends, interest arising from financial assets FVTPL, loans, HTM, AFS

Types of other operating revenue	**From 01/01/2021 to 30/06/2021**	**From 01/01/2020 to 30/06/2020**
	VND	**VND**
From financial assets (FVTPL)	137,140	101,700
From Loans	17,759,632,476	7,166,912,291
Total	**17,759,769,616**	**7,167,013,991**

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

2. Income from financing activities

	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
	VND	**VND**
Bank interests	6,119,206,516	14,602,015,139
Total	**6,119,206,516**	**14,602,015,139**

3. Financial expense

	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
	VND	**VND**
Interest expense	315,360,361	-
Total	**315,360,361**	**-**

4. Expenses of services rendered

	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
	VND	**VND**
Securities brokerage activity expense	9,715,403,773	4,058,508,971
Securities depository activity expense	380,000,000	408,696,890
Expenses of financial advisory activities	-	459,527,333
Total	**10,095,403,773**	**4,926,733,194**

5. General and administration expense of Securities company

	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
	VND	**VND**
Management staff	4,123,706,216	2,871,779,293
Expenses of office requisites	23,524,750	17,712,500
Tools and supplies expenses	173,277,867	138,263,337
Depreciation of fixed assets	1,016,778,388	322,311,898
Taxes, fees and charges	75,436,539	19,000,000
External services expenses	3,624,643,319	3,220,273,886
Others in cash	306,662,760	422,059,219
Total	**9,344,029,839**	**7,011,400,133**

6. Other income

	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
	VND	**VND**
Other income	3,690,909	-
Total	**3,690,909**	**-**

7. Corporate income tax expense

	From 01/01/2021 to 30/06/2021	From 01/01/2020 to 30/06/2020
	VND	**VND**
Current CIT		
Incurred income, in which:	39,591,763,803	26,708,891,622
Income subject to Corporate income tax	*39,590,764,833*	*26,687,330,234*

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(Notes are an integral part of these Interim Financial Statements and they shall be read in conjunction with such enclosed Interim Financial Statements)

Income is not subject to corporate income tax, including:	*998,970*	*21,561,388*
Dividend	*137,140*	*101,700*
Increase due to revaluation of FVTPL	*861,830*	*21,459,688*
Total incurred expense, in which:	19,755,039,403	12,536,784,490
Corporate income tax deductible expense, in cluding:	*18,710,355,497*	*12,437,617,822*
Corporate income tax non-deductible expense	*1,044,683,906*	*99,166,668*
Decrease due to non-remuneration	*(27,500,000)*	-
Salary and bonus of year 2020 paid after 31/03/2021	*1,050,861,907*	-
Cost of the Board of Management is not directly operating and other expenses	*21,321,999*	*99,166,668*
Income subject to corporate income tax	20,880,409,336	14,249,712,412
Transfer losses from previous years	(20,880,409,336)	(14,249,712,412)
Profits for calculating corporate income tax	-	-
Current corporate income tax rate	20%	20%
Total current income tax expense of securities company	-	-

VIII. Other information

1. Subsequent events after reporting period

According to the Resolution of the 2021 Annual General Meeting of Shareholders No. 01/2021/NQ-DHDCD.IVS dated 28/06/2021, the General Meeting approved the content of changing the Company's name to Guotai Junan Securities (Vietnam) Corp. By the time of issuing this Report, Company has completed the administrative procedures related to the above change and was granted the Adjustment License No. 55/GPDC-UBCK by the Securities Commission on 16/07/2021 by the Securities Commission. This report will be stamped under the new name of Company. Board of General Directors confirms that, according to Board of General Directors, in all material respects, except the event above, there are no unusual events arising after the cut-off date of accounting book which affects the financial position and operation of the Company that needed to be adjusted or presented on the Financial Statements for the period from 01/01/2021 to 30/06/2021.

2. Comparative information

The comparative figures are from Financial Statements for the period from 01/01/2020 to 30/06/2020 and for the fiscal year ended 2020 which have been prepared by the Company, reviewed and audited by Vietnam Auditing and Valuation Co., Ltd.

Ha Noi, July 30th, 2021
VIETNAM INVESTMENT SECURITIES., JSC
(now is GUOTAI JUNAN SECURITIES (VIETNAM) CORP.)

Preparer	Chief Accountant	General Director
Nguyen Thi Lan	Nguyen Thi Hong	Hoang Anh

S.G.P: 69 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN GUOTAI JUNAN (VIỆT NAM)
Q. CẦU GIẤY - T.P HÀ NỘI